



## **TEACHERS RETIREMENT SYSTEM OF GEORGIA**

Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

(With Independent Auditors' Report Thereon)





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## **Independent Auditors' Report**

The Board of Trustees

Teachers Retirement System of Georgia:

### *Opinions*

We have audited the schedule of employer and nonemployer allocations of the Teachers Retirement System of Georgia (the System) as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the System as of and for the year ended June 30, 2024, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) for the total of all participating entities for the System as of and for the year ended June 30, 2024, in accordance with U.S. generally accepted accounting principles.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Schedules*

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibilities for the Audit of the Schedules*

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the

schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### *Other Matter*

We have audited, in accordance with GAAS, the financial statements of the System as of and for the year ended June 30, 2024, and our report thereon, dated September 27, 2024, expressed an unmodified opinion on those financial statements.

#### *Supplementary Information*

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subjected to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

#### *Restriction on Use*

Our report is intended solely for the information and use of the System management, the Board of Trustees, the System employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

**KPMG LLP**

Atlanta, Georgia  
April 23, 2025

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
5570	ABRAHAM BALDWIN AGRICULTURE COLLEGE	\$ 3,340,478	0.107226 %
C012	ACADEMY FOR CLASSICAL EDUCATION INC	1,902,526	0.061069 %
5210	ALBANY STATE UNIVERSITY	6,000,725	0.192618 %
8200	ALBANY TECHNICAL INSTITUTE	976,112	0.031332 %
C301	ALTANTA SMART ACADEMY	351,380	0.011279 %
C406	AMANA ACADEMY	1,250,487	0.040139 %
6011	APPLING COUNTY SCHOOLS	5,113,171	0.164128 %
6292	ATHENS REGIONAL LIBRARY	453,687	0.014563 %
8220	ATHENS TECHNICAL COLLEGE	1,879,459	0.060329 %
6021	ATKINSON COUNTY SCHOOLS	2,120,742	0.068074 %
C909	ATLANTA HEIGHTS CHARTER SCHOOL	701,957	0.022532 %
5900	ATLANTA METROPOLITAN STATE COLLEGE	1,011,763	0.032477 %
C021	ATLANTA NEIGHBORHOOD CHARTER SCHOOL INC	1,562,905	0.050168 %
7611	ATLANTA PUBLIC SCHOOLS	87,401,321	2.805502 %
8230	ATLANTA TECHNICAL COLLEGE	958,824	0.030777 %
C921	ATLANTA UNBOUND ACADEMY	381,723	0.012253 %
7212	AUGUSTA RICHMOND COUNTY PUBLIC LIBRARY SYSTEM	241,637	0.007756 %
8240	AUGUSTA TECHNICAL INSTITUTE	1,456,347	0.046747 %
5120	AUGUSTA UNIVERSITY	43,217,111	1.387229 %
7042	AZALEA REGIONAL LIBRARY SYSTEM	202,500	0.006500 %
6031	BACON COUNTY SCHOOLS	2,970,813	0.095360 %
C101	BACONTON COMM CS	1,223,133	0.039261 %
6041	BAKER COUNTY SCHOOLS	487,672	0.015654 %
6051	BALDWIN COUNTY SCHOOLS	6,241,184	0.200336 %
6061	BANKS COUNTY SCHOOLS	4,060,851	0.130350 %
T505	BARNESVILLE - LAMAR CO LIBRARY	25,816	0.000829 %
6071	BARROW COUNTY SCHOOLS	21,145,343	0.678746 %
6082	BARTOW COUNTY LIBRARY	170,297	0.005466 %
6081	BARTOW COUNTY SCHOOLS	21,131,493	0.678301 %
7572	BARTRAM TRAIL REGIONAL LIBRARY	64,299	0.002064 %
6091	BEN HILL CO SCHOOLS	4,069,502	0.130627 %
6101	BERRIEN CO SCHOOLS	3,750,098	0.120375 %
6111	BIBB CO SCHOOLS	31,958,689	1.025844 %
6121	BLECKLEY CO SCHOOLS	3,204,083	0.102848 %
4720	BOARD OF REGENTS	7,220,862	0.231783 %
6131	BRANTLEY CO SCHOOLS	4,553,215	0.146154 %
7631	BREMEN CITY SCHOOLS	2,923,562	0.093844 %
C407	BRIGHTEN ACADEMY	937,139	0.030081 %
C307	BROOKHAVEN INNOVATION ACADEMY	643,123	0.020644 %
6141	BROOKS CO SCHOOLS	2,949,649	0.094681 %
6142	BROOKS COUNTY LIBRARY	23,278	0.000747 %
6151	BRYAN CO SCHOOLS	13,336,088	0.428076 %
7641	BUFORD CITY SCHOOLS	8,620,284	0.276703 %
6161	BULLOCH CO SCHOOLS	16,320,112	0.523861 %
6171	BURKE CO SCHOOLS	7,220,424	0.231769 %
6181	BUTTS CO SCHOOLS	4,462,655	0.143247 %
7651	CALHOUN CITY SCHOOLS	4,683,144	0.150325 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
6191	CALHOUN CO SCHOOLS	\$ 756,072	0.024269 %
6201	CAMDEN CO SCHOOLS	12,626,511	0.405299 %
6211	CANDLER CO SCHOOLS	2,559,030	0.082142 %
6221	CARROLL CO SCHOOLS	20,014,991	0.642463 %
7661	CARROLLTON IND SCHOOLS	7,014,529	0.225160 %
7671	CARTERSVILLE CITY SCHOOLS	6,256,723	0.200835 %
6231	CATOOSA CO SCHOOLS	14,927,640	0.479163 %
6232	CATOOSA COUNTY LIBRARY	72,660	0.002332 %
c026	CENTENNIAL ACADEMY	1,568,763	0.050356 %
8350	CENTRAL GEORGIA TECHNICAL COLLEGE	2,717,258	0.087221 %
c201	CHARLES DREW CHARTER SCHOOL	4,451,872	0.142901 %
6241	CHARLTON CO SCHOOLS	2,196,414	0.070503 %
C018	CHARTER CONSERVATORY FOR L & T	216,189	0.006939 %
6251	CHATHAM CO SCHOOLS	57,822,147	1.856038 %
6261	CHATTAHOOCHEE CO SCHOOLS	1,292,992	0.041504 %
8724	CHATTAHOOCHEE FLINT RESA	424,270	0.013619 %
C016	CHATTAHOOCHEE HILLS CHARTER SCHOOL INC	698,193	0.022411 %
8270	CHATTAHOOCHEE TECHNICAL COLLEGE	2,655,996	0.085255 %
6271	CHATTOOGA CO SCHOOLS	3,343,310	0.107317 %
C413	CHEROKEE CHARTER ACADEMY	697,907	0.022402 %
6281	CHEROKEE CO SCHOOLS	62,266,002	1.998681 %
D525	CHEROKEE COUNTY BOARD OF HEALTH	9,847	0.000316 %
7462	CHEROKEE REG LIBRARY	117,253	0.003764 %
6692	CHESTATEE REG LIBRARY	112,786	0.003620 %
7691	CHICKAMAUGA CITY SCHOOLS	1,407,255	0.045172 %
C036	CIRRUS ACADEMY	581,203	0.018656 %
D550	CLARKE COUNTY HEALTH DEPARTMENT	829	0.000027 %
6291	CLARKE COUNTY SCHOOLS	24,693,774	0.792647 %
6301	CLAY CO SCHOOLS	480,242	0.015415 %
D431	CLAYTON CENTER COMMUNITY SERVICE BOARD	25,247	0.000810 %
6311	CLAYTON CO SCHOOLS	74,206,338	2.381955 %
5280	CLAYTON COLLEGE & STATE UNIVERSITY	4,285,485	0.137560 %
6312	CLAYTON COUNTY REG LIBRARY	55,417	0.001779 %
6321	CLINCH CO SCHOOLS	1,647,651	0.052888 %
8180	COASTAL PINES TECHNICAL COLLEGE	1,353,666	0.043451 %
7372	COASTAL PLAIN REGIONAL LIBRARY	166,928	0.005358 %
c040	COASTAL PLAINS EDUCATION CENTER INC	121,198	0.003890 %
8864	COASTAL PLAINS RESA	453,751	0.014565 %
6331	COBB CO SCHOOLS	185,584,965	5.957106 %
6332	COBB COUNTY PUBLIC LIBRARY	1,406,611	0.045151 %
6341	COFFEE CO SCHOOLS	9,769,816	0.313602 %
5630	COLLEGE OF COASTAL GEORGIA	2,000,343	0.064209 %
6351	COLQUITT CO SCHOOLS	12,152,446	0.390082 %
6361	COLUMBIA CO SCHOOLS	36,141,072	1.160095 %
5300	COLUMBUS STATE UNIVERSITY	5,712,871	0.183378 %
8280	COLUMBUS TECHNICAL INSTITUTE	1,306,801	0.041947 %
7711	COMMERCE CITY SCHOOLS	2,568,480	0.082446 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
7222	CONYERS-ROCKDALE LIBRARY SYSTEM	\$ 131,379	0.004217 %
6371	COOK CO SCHOOLS	4,277,067	0.137290 %
T302	COOPERATIVE EXTENSION SERVICE	967,879	0.031068 %
C105	COWETA CHARTER ACADEMY	727,329	0.023347 %
6381	COWETA CO SCHOOLS	32,164,014	1.032435 %
T506	COWETA PUBLIC LIBRARY	220,291	0.007071 %
6391	CRAWFORD CO SCHOOLS	2,054,826	0.065958 %
6401	CRISP CO SCHOOLS	5,032,014	0.161523 %
8684	CSRA RESA	330,405	0.010606 %
6411	DADE CO SCHOOLS	2,553,320	0.081959 %
7721	DALTON CITY SCHOOLS	10,976,554	0.352337 %
5690	DALTON STATE COLLEGE	2,298,590	0.073783 %
6421	DAWSON CO SCHOOLS	6,203,809	0.199137 %
7731	DECATUR CITY SCHOOLS	10,224,006	0.328181 %
6431	DECATUR CO SCHOOLS	5,256,030	0.168714 %
c706	DEKALB AGRICULTURE TECHNOLOGY AND ENVIRONMENT	1,079,755	0.034659 %
C971	DEKALB BRILLIANCE ACADEMY	454,766	0.014598 %
6441	DEKALB CO SCHOOLS	145,714,282	4.677294 %
D427	DEKALB COUNTY DFCS	13,887	0.000446 %
6442	DEKALB COUNTY PUBLIC LIBRARY	2,347,569	0.075355 %
C020	DEKALB PATH ACADEMY	577,434	0.018535 %
C910	DEKALB PREPARATORY ACADEMY	636,910	0.020444 %
C941	DELTA STEAM ACADEMY	374,473	0.012020 %
4010	DEPARTMENT OF ADMIN SERVICE	121,323	0.003894 %
4190	DEPARTMENT OF COMMUNITY HEALTH	87,313	0.002803 %
D540	DEPARTMENT OF COMMUNITY SUPERVISION	17,256	0.000554 %
4670	DEPARTMENT OF CORRECTIONS	308,347	0.009898 %
4270	DEPARTMENT OF HUMAN SERVICES	47,629	0.001529 %
4620	DEPARTMENT OF NATURAL RESOURCE	45,792	0.001470 %
D425	DEPARTMENT OF PUBLIC HEALTH	24,923	0.000800 %
4660	DEPARTMENT OF PUBLIC SAFETY	61,468	0.001973 %
d556	DEPARTMENT OF BANKING AND FINANCE	13,387	0.000430 %
M441	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENT DISABILITY	91,069	0.002923 %
D426	DEPARTMENT OF FAMILY AND CHILDREN SERVICES REGION IX	8,469	0.000272 %
7012	DESOTO TRAIL REGIONAL LIBRARY	54,284	0.001742 %
c961	DESTINATIONS CAREER ACADEMY OF GEORGIA	260,502	0.008362 %
D420	DFCS REGION X	10,123	0.000325 %
D422	DFCS REGION XII	7,880	0.000253 %
D571	DISTRICT IV PUBLIC HEALTH	10,290	0.000330 %
6451	DODGE CO SCHOOLS	3,439,241	0.110396 %
6461	DOOLY CO SCHOOLS	1,619,443	0.051983 %
6471	DOUGHERTY CO SCHOOLS	19,560,485	0.627874 %
6472	DOUGHERTY CO.PUBLIC LIBRARY	270,243	0.008675 %
6481	DOUGLAS CO SCHOOLS	33,195,501	1.065545 %
7741	DUBLIN CITY SCHOOLS	3,729,759	0.119722 %
C028	DUBOIS INTEGRITY ACADEMY	1,547,570	0.049676 %
6491	EARLY CO SCHOOLS	2,564,074	0.082304 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
c215	EAST CENTRAL HEALTH DISTRICT	\$ 10,517	0.000338 %
5710	EAST GEORGIA STATE COLLEGE	1,301,304	0.041771 %
6501	ECHOLS CO SCHOOLS	1,073,293	0.034452 %
6511	EFFINGHAM CO SCHOOLS	19,928,912	0.639700 %
W040	EFFINGHAM COUNTY TAX COMMISSIONER OFFICE	8,123	0.000261 %
6521	ELBERT CO SCHOOLS	4,071,753	0.130700 %
6522	ELBERT COUNTY LIBRARY	20,017	0.000643 %
6531	EMANUEL CO SCHOOLS	5,234,263	0.168015 %
c718	ETHOS CLASSICAL CHARTER SCHOOL	653,392	0.020973 %
6541	EVANS CO SCHOOLS	2,493,465	0.080038 %
6551	FANNIN CO SCHOOLS	4,265,748	0.136927 %
6561	FAYETTE CO SCHOOLS	31,732,006	1.018568 %
8804	FIRST DISTRICT RESA	697,036	0.022374 %
7262	FLINT RIVER REGIONAL LIBRARY	143,243	0.004598 %
6571	FLOYD CO SCHOOLS	13,836,403	0.444136 %
C915	FOOTHILLS REGIONAL HIGH SCHOOL	411,963	0.013224 %
6581	FORSYTH CO SCHOOLS	71,379,408	2.291213 %
6582	FORSYTH COUNTY PUBLIC LIBRARY	880,688	0.028269 %
5330	FORT VALLEY STATE UNIVERSITY	4,700,783	0.150891 %
6591	FRANKLIN CO SCHOOLS	4,800,844	0.154103 %
C034	FULTON ACADEMY OF SCIENCE AND TECHNOLOGY	647,763	0.020793 %
6601	FULTON CO SCHOOLS	145,818,840	4.680650 %
C227	FULTON LEADERSHIP ACADEMY	290,608	0.009328 %
C396	FURLOW CHARTER SCHOOL	764,029	0.024525 %
D570	GEORGIA DPH SOUTH HEALTH DISTRICT	7,837	0.000252 %
9770	GEORGIA PUB TELECOMMUNICATIONS COMM	42,598	0.001367 %
5420	GEORGIA SOUTHWESTERN STATE UNIVERSITY	2,429,351	0.077980 %
D100	GEORGIA VOCATIONAL REHABILITATION AGENCY	179,553	0.005763 %
7761	GAINESVILLE CITY SCHOOLS	11,267,885	0.361689 %
c920	GENESIS INNOVATION ACADEMY FOR BOYS	346,306	0.011116 %
c919	GENESIS INNOVATION ACADEMY FOR GIRLS	720,204	0.023118 %
D538	GEORGIA BUILDING AUTHORITY	19,871	0.000638 %
D533	GEORGIA BUREAU OF INVESTIGATION	43,856	0.001408 %
5360	GEORGIA COLLEGE & STATE UNIVERSITY	7,664,839	0.246034 %
C412	GEORGIA CONNECTIONS ACADEMY	3,561,851	0.114332 %
C011	GEORGIA CYBER ACADEMY	11,309,596	0.363028 %
4020	GEORGIA DEPARTMENT OF AGRICULTURE	25,802	0.000828 %
4040	GEORGIA DEPARTMENT OF AUDITS AND ACCOUNTS	1,790	0.000057 %
D536	GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS	26,807	0.000860 %
D539	GEORGIA DEPARTMENT OF DEFENSE	16,596	0.000533 %
4690	GEORGIA DEPARTMENT OF EARLY CARE AND LEARNING	171,384	0.005501 %
4290	GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT	6,244	0.000200 %
4610	GEORGIA DEPARTMENT OF JUVENILE JUSTICE	449,104	0.014416 %
4740	GEORGIA DEPARTMENT OF REVENUE	11,209	0.000360 %
D553	GEORGIA DEPARTMENT OF TRANSPORTATION	43,561	0.001398 %
4140	GEORGIA DEPARTMENT OF EDUCATION	6,935,461	0.222622 %
4400	GEORGIA DEPARTMENT OF LABOR	22,549	0.000724 %



**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
D555	GEORGIA FINANCING AND INVESTMENT COMMISSION	\$ 68,440	0.002197 %
C951	GEORGIA FUGEES ACADEMY CHARTER SCHOOL INC	238,959	0.007670 %
D526	GEORGIA GENERAL ASSEMBLY	36,443	0.001170 %
5400	GEORGIA GWINNETT COLLEGE	7,216,236	0.231635 %
C029	GEORGIA HIGH SCH FOR ACCELERATED LEARNING FULTON CO INC	239,279	0.007681 %
5720	GEORGIA HIGHLANDS COLLEGE	2,902,402	0.093164 %
5030	GEORGIA INST OF TECHNOLOGY	96,502,702	3.097648 %
C605	GEORGIA MAGNET CHARTER SCHOOL	794,593	0.025506 %
6055	GEORGIA MILITARY COLLEGE	4,648,519	0.149213 %
8290	GEORGIA NORTHWESTERN TECHNICAL COLLEGE	1,753,518	0.056286 %
8300	GEORGIA PIEDMONT TECHNICAL COLLEGE	1,440,549	0.046240 %
4920	GEORGIA PUBLIC DEFENDER STANDARD COUNCIL	31,598	0.001014 %
C030	GEORGIA SCHOOL FOR INNOVATION AND THE CLASSICS	747,888	0.024007 %
5390	GEORGIA SOUTHERN UNIVERSITY	20,473,437	0.657178 %
5090	GEORGIA STATE UNIVERSITY	49,674,249	1.594498 %
4760	GEORGIA STUDENT FINANCE COMM	179,422	0.005759 %
9800	GEORGIA TECHNOLOGY AUTHORITY	38,062	0.001222 %
6611	GILMER CO SCHOOLS	5,692,151	0.182713 %
6621	GLASCOCK CO SCHOOLS	888,756	0.028528 %
6631	GLYNN CO SCHOOLS	18,394,975	0.590462 %
d527	GLYNN COUNTY HEALTH DEPARTMENT COASTAL HEALTH DISTRICT	14,725	0.000473 %
6641	GORDON CO SCHOOLS	8,524,501	0.273629 %
5760	GORDON COLLEGE	1,855,318	0.059554 %
4220	GOVERNORS OFFICE OF PLANNING AND BUDGET	285,833	0.009175 %
6651	GRADY CO SCHOOLS	5,549,981	0.178149 %
6661	GREENE CO SCHOOLS	4,795,397	0.153928 %
8624	GRIFFIN RESA	677,444	0.021745 %
7261	GRIFFIN SPALDING CO SCHOOLS	12,346,175	0.396301 %
6671	GWINNETT CO SCHOOLS	267,473,572	8.585652 %
6672	GWINNETT COUNTY PUBLIC LIBRARY	2,395,531	0.076894 %
8320	GWINNETT TECHNICAL COLLEGE	1,940,795	0.062298 %
6681	HABERSHAM CO SCHOOLS	10,050,821	0.322622 %
6691	HALL CO SCHOOLS	36,220,036	1.162630 %
6693	HALL COUNTY LIBRARY	355,680	0.011417 %
6701	HANCOCK CO SCHOOLS	1,378,860	0.044260 %
6711	HARALSON CO SCHOOLS	5,163,399	0.165740 %
6721	HARRIS CO SCHOOLS	7,331,609	0.235338 %
6731	HART CO SCHOOLS	4,491,788	0.144182 %
6732	HART COUNTY LIBRARY	19,205	0.000616 %
6741	HEARD CO SCHOOLS	2,905,745	0.093272 %
8764	HEART OF GEORGIA RESA	406,023	0.013033 %
6751	HENRY CO SCHOOLS	56,287,470	1.806776 %
6752	HENRY COUNTY LIBRARY	399,158	0.012813 %
6761	HOUSTON CO SCHOOLS	43,810,551	1.406278 %
6762	HOUSTON COUNTY PUBLIC LIBRARY	119,499	0.003836 %
c111	INTERNATIONAL ACADEMY OF SMYRNA CHARTER SCHOOL	459,359	0.014745 %
C041	INTERNATIONAL CHARTER ACADEMY OF GEORGIA	255,709	0.008208 %

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As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
C031	INTERNATIONAL CHARTER SCHOOL OF ATLANTA	\$ 961,589	0.030866 %
C019	INTERNATIONAL COMMUNITY SCHOOL	715,488	0.022967 %
6771	IRWIN CO SCHOOLS	2,412,846	0.077450 %
c769	IVY PREP ACADEMY FOR GIRLS	702,839	0.022560 %
6781	JACKSON CO SCHOOLS	14,181,266	0.455206 %
6791	JASPER CO SCHOOLS	3,590,001	0.115236 %
6801	JEFF DAVIS CO SCHOOLS	3,797,517	0.121897 %
7791	JEFFERSON CITY SCHOOLS	5,133,261	0.164773 %
6811	JEFFERSON CO SCHOOLS	2,933,971	0.094178 %
6812	JEFFERSON COUNTY REG.LIBRARY	20,160	0.000647 %
D101	JEKYLL ISLAND STATE PARK AUTHORITY	4,866	0.000156 %
6821	JENKINS CO SCHOOLS	1,580,795	0.050742 %
6831	JOHNSON CO SCHOOLS	1,405,673	0.045121 %
6841	JONES CO SCHOOLS	6,586,205	0.211411 %
5430	KENNESAW STATE UNIVERSITY	33,699,900	1.081736 %
7352	KINCHAFONNEE REG LIBRARY	70,925	0.002277 %
c704	KIPP METRO ATLANTA COLLABORATIVE	10,557,982	0.338901 %
7292	LAKE BLACKSHEAR REG LIBRARY	97,475	0.003129 %
6851	LAMAR CO SCHOOLS	3,187,933	0.102330 %
6861	LANIER CO SCHOOLS	2,165,877	0.069523 %
8340	LANIER TECHNICAL COLLEGE	1,475,159	0.047351 %
6871	LAURENS CO SCHOOLS	8,365,665	0.268530 %
C801	LEADERSHIP PREPARATORY ACADEMY CHARTER SCHOOL	395,485	0.012695 %
6881	LEE CO SCHOOLS	7,413,290	0.237960 %
6882	LEE COUNTY LIBRARY	83,493	0.002680 %
C640	LIBERATION ACADEMY	143,365	0.004602 %
6891	LIBERTY CO SCHOOLS	12,713,326	0.408086 %
C038	LIBERTY TECH CHARTER SCHOOL	748,917	0.024040 %
6901	LINCOLN CO SCHOOLS	1,634,544	0.052467 %
6902	LINCOLN COUNTY LIBRARY	7,970	0.000256 %
6252	LIVE OAK PUBLIC LIBRARIES	917,798	0.029460 %
6911	LONG CO SCHOOLS	4,316,213	0.138546 %
6921	LOWNDES CO SCHOOLS	13,044,782	0.418725 %
6931	LUMPKIN CO SCHOOLS	5,289,444	0.169786 %
6941	MACON CO SCHOOLS	1,649,531	0.052948 %
6951	MADISON CO SCHOOLS	7,096,367	0.227787 %
7811	MARIETTA CITY SCHOOLS	18,811,281	0.603825 %
6961	MARION CO SCHOOLS	1,592,708	0.051124 %
6971	MCDUFFIE CO SCHOOLS	4,372,882	0.140365 %
6981	MCINTOSH CO SCHOOLS	1,890,103	0.060671 %
6991	MERIWETHER CO SCHOOLS	3,222,234	0.103431 %
8564	METRO RESA	1,340,048	0.043014 %
6112	MIDDLE GEORGIA REG LIBRARY	508,592	0.016325 %
8644	MIDDLE GEORGIA RESA	310,990	0.009982 %
5840	MIDDLE GEORGIA STATE UNIVERSITY	6,734,820	0.216182 %
C639	MILES AHEAD CHARTER SCHOOL	258,354	0.008293 %
7001	MILLER CO SCHOOLS	1,140,460	0.036608 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
7011	MITCHELL CO SCHOOLS	\$ 2,317,106	0.074377 %
7021	MONROE CO SCHOOLS	6,058,286	0.194465 %
7031	MONTGOMERY CO SCHOOLS	1,410,448	0.045274 %
7041	MORGAN CO SCHOOLS	4,794,893	0.153912 %
6352	MOULTRIE-COLQUITT CNTY LIBRARY	55,208	0.001772 %
C194	MOUNTAIN EDUCATION CENTER INC.	414,318	0.013299 %
7392	MOUNTAIN REG LIBRARY	121,994	0.003916 %
7051	MURRAY CO SCHOOLS	8,211,724	0.263589 %
7061	MUSCOGEE CO SCHOOL DISTRICT	39,638,835	1.272370 %
6682	N E GEORGIA REG LIBRARY	187,295	0.006012 %
C908	NEW LIFE ACADEMY OF EXCELLENCE INC.	506,475	0.016257 %
7071	NEWTON CO SCHOOLS	26,195,534	0.840852 %
7072	NEWTON COUNTY LIBRARY	97,569	0.003132 %
8380	NORTH GEORGIA TECHNICAL INSTITUTE	1,067,257	0.034258 %
8524	NORTH GEORGIA RESA	509,212	0.016345 %
8584	NORTHEAST GEORGIA RESA	929,437	0.029834 %
C013	NORTHSIDE EDUC INC DBA ATLANTA CLASSICAL ACADEMY	964,119	0.030947 %
C213	NORTHWEST CLASSICAL ACADEMY	789,721	0.025349 %
7552	NORTHWEST GEORGIA REGIONAL LIBRARY	188,138	0.006039 %
D554	NORTHWEST GEORGIA PUBLIC HEALTH	371	0.000012 %
8504	NORTHWEST GEORGIA RESA	1,055,893	0.033893 %
6452	OCMULGEE REGIONAL LIBRARY	74,001	0.002375 %
7081	OCONEE CO SCHOOLS	11,801,348	0.378812 %
8170	OCONEE FALL LINE TECHNICAL COLLEGE	1,159,581	0.037221 %
6872	OCONEE REG LIBRARY	140,351	0.004505 %
8664	OCONEE RESA	207,461	0.006659 %
C796	ODYSSEY CHARTER SCHOOL	470,236	0.015094 %
d408	OFFICE OF COMMISSIONER OF INSURANCE AND SAFETY FIRE	19,932	0.000640 %
8440	OGEECHEE TECH	1,598,853	0.051322 %
7091	OGLETHORPE CO SCHOOLS	3,160,404	0.101446 %
7382	OHOOPEE REG LIBRARY	88,854	0.002852 %
7942	OKEFENOKEE REG LIBRARY	109,214	0.003506 %
8884	OKEFENOKEE RESA	325,686	0.010454 %
C675	PATAULA CHARTER ACADEMY	823,343	0.026429 %
7101	PAULDING CO SCHOOLS	46,491,095	1.492321 %
C720	PEACE ACADEMY CHARTER	180,808	0.005804 %
7111	PEACH CO SCHOOLS	5,163,012	0.165728 %
7112	PEACH PUBLIC LIBRARY	55,522	0.001782 %
7841	PELHAM CITY SCHOOLS	1,767,832	0.056746 %
7121	PICKENS CO SCHOOLS	5,734,494	0.184072 %
6072	PIEDMONT REG LIBRARY	133,714	0.004292 %
7131	PIERCE CO SCHOOLS	4,607,892	0.147909 %
7141	PIKE CO SCHOOLS	4,142,246	0.132962 %
6992	PINE MOUNTAIN REGIONAL LIBRARY	90,640	0.002909 %
8544	PIONEER RESA	1,428,379	0.045850 %
7151	POLK SCHOOL DISTRICT	10,724,877	0.344259 %
D537	PROSECUTING ATTORNEYS COUNCIL OF GEORGIA	24,996	0.000802 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
7161	PULASKI CO SCHOOLS	\$ 1,722,307	0.055284 %
C037	PURPOSE BUILT SCHOOLS ATLANTA INC	3,364,614	0.108001 %
7171	PUTNAM CO SCHOOLS	4,513,203	0.144870 %
7181	QUITMAN CO SCHOOLS	455,480	0.014621 %
7191	RABUN CO SCHOOLS	3,792,477	0.121735 %
7201	RANDOLPH CO SCHOOLS	1,136,896	0.036493 %
C918	RESURGENCE HALL INC	641,880	0.020604 %
7211	RICHMOND CO SCHOOLS	38,440,523	1.233905 %
D403	RICHMOND COUNTY DFCS	6,878	0.000221 %
C917	RISE PREPARATORY CHARTER SCHOOL	784,639	0.025186 %
7221	ROCKDALE CO SCHOOLS	25,165,642	0.807794 %
6652	RODDENBERRY MEMORIAL LIBRARY	53,510	0.001718 %
7851	ROME CITY SCHOOLS	8,941,524	0.287015 %
C646	SANKOFA MONTESSORI CHARTER SCHOOL	154,216	0.004950 %
6572	SARA HIGHTOWER REGIONAL LIBRARY	231,539	0.007432 %
6342	SATILLA REG LIBRARY	29,299	0.000940 %
C033	SAVANNAH CLASSICAL ACADEMY	717,278	0.023024 %
5480	SAVANNAH STATE UNIVERSITY	2,962,036	0.095079 %
8410	SAVANNAH TECH COLLEGE	1,228,613	0.039437 %
7231	SCHLEY CO SCHOOLS	1,594,363	0.051178 %
C039	SCHOOL FOR ARTS INFUSED LEARNING	627,982	0.020158 %
C032	SCINTILLA CHARTER ACADEMY	1,002,136	0.032168 %
7241	SCREVEN CO SCHOOLS	2,865,026	0.091965 %
7242	SCREVEN-JENKINS REG LIBRARY	56,165	0.001803 %
C017	SE HEALTH UNIT	23,920	0.000768 %
4780	SECRETARY OF STATE	46,300	0.001486 %
7251	SEMINOLE CO SCHOOLS	1,781,880	0.057197 %
6282	SEQUOYAH REG LIBRARY	474,406	0.015228 %
c812	SEVEN PILLARS CAREER ACADEMY	325,649	0.010453 %
c042	SLAM ACADEMY OF ATLANTA	188,353	0.006046 %
7861	SOCIAL CIRCLE CITY SCHOOLS	2,934,784	0.094204 %
6922	SOUTH GEORGIA REG LIBRARY	139,200	0.004468 %
8420	SOUTH GEORGIA TECHNICAL INSTITUTE	659,574	0.021172 %
5870	SOUTH GEORGIA STATE COLLEGE	1,530,069	0.049114 %
8430	SOUTHEASTERN TECHNICAL COLLEGE	1,106,014	0.035502 %
8310	SOUTHERN CRESCENT TECHNICAL COLLEGE	1,678,200	0.053869 %
8370	SOUTHERN REGIONAL TECHNICAL COLLEGE	2,044,260	0.065619 %
6432	SOUTHWEST GEORGIA REG LIBRARY	101,424	0.003256 %
8844	SOUTHWEST GEORGIA RESA	206,387	0.006625 %
C035	SOUTHWEST GEORGIA STEM CHARTER SCHOOL	597,730	0.019187 %
c716	SPRING CREEK CHARTER ACADEMY	512,163	0.016440 %
D560	STATE BOARD OF WORKERS COMPENSATION	11,718	0.000376 %
4650	STATE OF GEORGIA DEPARTMENT OF LAW	12,138	0.000390 %
6162	STATESBORO REGIONAL LIBRARY	230,627	0.007403 %
7271	STEPHENS CO SCHOOLS	4,897,534	0.157206 %
7281	STEWART CO SCHOOLS	849,960	0.027283 %
7291	SUMTER CO SCHOOLS	4,328,770	0.138950 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
7301	TALBOT CO SCHOOLS	\$ 721,728	0.023167 %
7311	TALIAFERRO CO SCHOOLS	492,569	0.015811 %
C015	TAPESTRY PUBLIC CHARTER SCHOOL	821,715	0.026376 %
7321	TATTNALL CO SCHOOLS	4,740,407	0.152163 %
7331	TAYLOR CO SCHOOLS	1,797,940	0.057712 %
4150	TECHNICAL COLLEGE SYSTEM OF GEORGIA	2,009,662	0.064508 %
7341	TELFAIR CO SCHOOLS	2,194,047	0.070427 %
7351	TERRELL CO SCHOOLS	1,429,692	0.045892 %
C644	THE ANCHOR SCHOOL	157,612	0.005059 %
C913	THE GLOBE ACADEMY	1,558,942	0.050041 %
C260	THE KINDEZI SCHOOL	2,542,075	0.081598 %
C070	THE MAIN STREET ACADEMY	1,127,901	0.036205 %
C811	THE MUSEUM SCHOOL OF AVONDALE ESTATES	1,163,615	0.037351 %
5180	THE UNIVERSITY OF GEORGIA	112,698,651	3.617523 %
7361	THOMAS CO SCHOOLS	8,054,670	0.258547 %
7362	THOMAS COUNTY PUBLIC LIBRARY	79,571	0.002554 %
7451	THOMASTON-UPSON COUNTY SCHOOLS	5,547,546	0.178071 %
7891	THOMASVILLE CITY SCHOOLS	3,691,671	0.118499 %
6632	THREE RIVERS REGIONAL LIBRARY	172,817	0.005547 %
D551	TIFT CO BOARD OF HEALTH DBA DIVERSIFIED ENTERPRISES	14,769	0.000474 %
7371	TIFT CO SCHOOLS	9,944,936	0.319223 %
7381	TOOMBS CO SCHOOLS	3,639,570	0.116827 %
7391	TOWNS CO SCHOOLS	1,755,319	0.056344 %
7401	TREUTLEN CO SCHOOLS	1,533,510	0.049224 %
7911	TRION CITY SCHOOLS	1,611,919	0.051741 %
7411	TROUP CO SCHOOLS	15,938,360	0.511607 %
7412	TROUP HARRIS COWETA REG LIBRARY	109,955	0.003529 %
7421	TURNER CO SCHOOLS	1,757,812	0.056424 %
7431	TWIGGS CO SCHOOLS	1,203,792	0.038641 %
7441	UNION CO SCHOOLS	4,489,124	0.144097 %
5450	UNIVERSITY OF NORTH GEORGIA	16,201,731	0.520061 %
5540	UNIVERSITY OF WEST GEORGIA	11,330,103	0.363686 %
C014	UTOPIAN ACADEMY FOR THE ARTS	672,428	0.021584 %
c045	UTOPIAN ACADEMY FOR THE ARTS ELEM SCH	286,783	0.009205 %
c145	UTOPIAN ACADEMY FOR THE ARTS HIGH SCHOOL	151,229	0.004854 %
C619	UTOPIAN ACADEMY FOR THE ARTS TRILITH	95,083	0.003052 %
7921	VALDOSTA CITY SCHOOLS	10,351,698	0.332280 %
5510	VALDOSTA STATE UNIVERSITY	7,302,052	0.234389 %
7931	VIDALIA CITY SCHOOLS	3,026,592	0.097151 %
7461	WALKER CO SCHOOLS	12,231,275	0.392613 %
7471	WALTON CO SCHOOLS	19,499,956	0.625931 %
7481	WARE CO SCHOOLS	8,896,120	0.285557 %
7491	WARREN CO SCHOOLS	1,081,906	0.034728 %
7492	WARREN COUNTY PUBLIC LIBRARY	13,007	0.000418 %
7501	WASHINGTON CO SCHOOLS	3,848,992	0.123549 %
7511	WAYNE CO SCHOOLS	6,237,428	0.200216 %
7521	WEBSTER CO SCHOOLS	491,966	0.015792 %

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2024

<u>Employer</u>		Actual employer contributions	Employer allocation percentage
C109	WESLEY INTERNATIONAL ACADEMY	\$ 1,476,414	0.047392 %
6222	WEST GEORGIA REG LIBRARY	216,155	0.006938 %
8604	WEST GEORGIA RESA	380,641	0.012218 %
8260	WEST GEORGIA TECHNICAL COLLEGE	1,675,620	0.053786 %
C914	WESTSIDE ATLANTA CHARTER SCHOOL	809,688	0.025990 %
7531	WHEELER CO SCHOOLS	1,206,231	0.038719 %
7541	WHITE CO SCHOOLS	5,223,294	0.167663 %
7551	WHITFIELD CO SCHOOLS	16,861,053	0.541224 %
D410	WHITFIELD COUNTY DFCS	10,998	0.000353 %
7561	WILCOX CO SCHOOLS	1,500,757	0.048173 %
7571	WILKES CO SCHOOLS	1,778,298	0.057082 %
7581	WILKINSON CO SCHOOLS	1,697,134	0.054476 %
8480	WIREGRASS GEORGIA TECHNICAL COLLEGE	1,527,127	0.049019 %
7591	WORTH CO SCHOOLS	3,541,446	0.113677 %
7592	WORTH COUNTY LIBRARY SYSTEM	31,204	0.001002 %
C931	YI HWANG ACADEMY OF LANGUAGE EXCELLENCE	530,248	0.017020 %
C645	ZEST PREPARATORY ACADEMY	245,849	0.007892 %
Total for all Employers		<u>\$ 3,109,446,055</u>	<u>99.810347 %</u>
Nonemployer:			
State of Georgia		<u>5,908,360</u>	<u>0.189653 %</u>
Total all Entities		<u><u>\$ 3,115,354,415</u></u>	<u><u>100.000000 %</u></u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
		Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	
Employer													Total pension expense/ (benefit)	
5570	ABRAHAM BALDWIN AGRICULTURE COLLEGE	0.107226 %	\$ 26,950,837	3,049,675	1,874,839	93,674	5,018,188	80,550	3,757,528	1,115,318	4,953,396	4,507,273	(620,568)	3,886,705
C012	ACADEMY FOR CLASSICAL EDUCATION INC	0.061069 %	15,349,455	1,736,898	1,067,787	533,257	3,337,942	45,876	2,140,045	—	2,185,921	2,567,056	535,920	3,102,976
5210	ALBANY STATE UNIVERSITY	0.192618 %	48,413,783	5,478,356	3,367,912	729,583	9,575,851	144,698	6,749,926	1,351,906	8,246,530	8,096,726	(676,342)	7,420,384
8200	ALBANY TECHNICAL INSTITUTE	0.031332 %	7,875,176	891,131	547,838	—	1,438,969	23,537	1,097,969	932,848	2,054,354	1,317,055	(524,950)	792,105
C301	ALTANTA SMART ACADEMY	0.011279 %	2,834,933	320,792	197,213	1,060,124	1,578,129	8,473	395,251	—	403,724	474,114	480,262	954,376
C406	AMANA ACADEMY	0.040139 %	10,088,781	1,141,616	701,828	1,211,255	3,054,699	30,153	1,406,594	25,735	1,462,482	1,687,264	413,639	2,100,903
6011	APPLING COUNTY SCHOOLS	0.164128 %	41,252,933	4,668,056	2,869,767	408,552	7,946,375	123,296	5,751,549	632,618	6,507,463	6,899,154	(34,362)	6,864,792
6292	ATHENS REGIONAL LIBRARY	0.014563 %	3,660,353	414,194	254,633	149,050	817,877	10,940	510,332	12,992	534,264	612,157	27,809	639,966
8220	ATHENS TECHNICAL COLLEGE	0.060329 %	15,163,459	1,715,851	1,054,848	—	2,770,699	45,320	2,114,113	1,034,407	3,193,840	2,535,938	(555,524)	1,980,414
6021	ATKINSON COUNTY SCHOOLS	0.068074 %	17,110,134	1,936,131	1,190,269	76,708	3,203,108	51,139	2,385,522	819,062	3,255,723	2,861,499	(268,118)	2,593,381
C909	ATLANTA HEIGHTS CHARTER SCHOOL	0.022532 %	5,663,330	640,845	393,970	266,910	1,301,725	16,926	789,590	184,584	991,100	947,142	31,304	978,446
5900	ATLANTA METROPOLITAN STATE COLLEGE	0.032477 %	8,162,967	923,697	567,858	—	1,491,555	24,397	1,138,094	1,008,014	2,170,505	1,365,165	(1,121,974)	243,191
C021	ATLANTA NEIGHBORHOOD CHARTER SCHOOL INC	0.050168 %	12,609,531	1,426,856	877,184	1,170,220	3,474,260	37,687	1,758,041	1,045,314	2,841,042	2,108,816	107,277	2,216,093
7611	ATLANTA PUBLIC SCHOOLS	2.805502 %	705,151,986	79,792,853	49,054,006	32,173,034	161,019,893	2,107,549	98,313,403	7,554,382	107,975,334	117,929,812	6,996,717	124,926,529
8230	ATLANTA TECHNICAL COLLEGE	0.030777 %	7,735,679	875,346	538,134	112,141	1,525,621	23,120	1,078,521	573,107	1,674,748	1,293,729	(361,920)	931,809
C921	ATLANTA UNBOUND ACADEMY	0.012253 %	3,079,744	348,494	214,243	1,202,301	1,765,038	9,205	429,383	885,470	1,324,058	515,056	461,183	976,239
7212	AUGUSTA RICHMOND COUNTY PUBLIC LIBRARY SYSTEM	0.007756 %	1,949,440	220,593	135,613	—	356,206	5,826	271,794	453,664	731,284	326,034	(175,460)	150,574
8240	AUGUSTA TECHNICAL INSTITUTE	0.046747 %	11,749,676	1,329,558	817,368	12,089	2,159,015	35,117	1,638,158	328,887	2,002,162	1,965,031	(145,106)	1,819,925
5120	AUGUSTA UNIVERSITY	1.387229 %	348,674,599	39,454,957	24,255,602	1,599,676	65,310,235	1,042,114	48,612,763	20,688,125	70,343,002	58,312,452	(13,061,732)	45,250,720
7042	AZALEA REGIONAL LIBRARY SYSTEM	0.006500 %	1,633,750	184,870	113,652	11,348	309,870	4,883	227,780	100,645	333,308	273,231	(49,962)	223,269
6031	BACON COUNTY SCHOOLS	0.095360 %	23,968,364	2,712,187	1,667,363	11,805	4,391,355	71,636	3,341,707	328,578	3,741,921	4,008,486	(76,016)	3,932,470
C101	BACONTON COMM CS	0.039261 %	9,868,099	1,116,644	686,476	354,641	2,157,761	29,494	1,375,826	203,793	1,609,113	1,650,358	415,182	2,065,540
6041	BAKER COUNTY SCHOOLS	0.015654 %	3,934,572	445,224	273,709	4,272	723,205	11,760	548,564	205,678	766,002	658,014	(163,571)	494,443
C128	BALDWIN COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	—	—	—	—	—	—	—	(12,732)	(12,732)
6051	BALDWIN COUNTY SCHOOLS	0.200336 %	50,353,672	5,697,868	3,502,861	380,710	9,581,439	150,496	7,020,388	3,651,363	10,822,247	8,421,169	(990,385)	7,430,784
6061	BANKS COUNTY SCHOOLS	0.130350 %	32,762,964	3,707,357	2,279,161	391,769	6,378,287	97,922	4,567,864	357,006	5,022,792	5,479,274	(7,640)	5,471,634
T505	BARNESVILLE - LAMAR CO LIBRARY	0.000829 %	208,366	23,578	14,495	359	38,432	623	29,051	7,423	37,097	34,838	(2,540)	32,298
6071	BARROW COUNTY SCHOOLS	0.678746 %	170,600,160	19,304,595	11,867,826	10,075,096	41,247,517	509,888	23,785,344	3,283,905	27,579,137	28,531,221	3,455,291	31,986,512
6082	BARTOW COUNTY LIBRARY	0.005466 %	1,373,858	155,462	95,573	—	251,035	4,106	191,545	85,962	281,613	229,774	(45,062)	184,712
6081	BARTOW COUNTY SCHOOLS	0.678301 %	170,488,311	19,291,939	11,860,046	7,505,936	38,657,921	509,553	23,769,749	2,036,493	26,315,795	28,512,526	3,976,599	32,489,125
7572	BARTRAM TRAIL REGIONAL LIBRARY	0.002064 %	518,778	58,703	36,089	17,116	111,908	1,551	72,329	49,747	123,627	86,759	(11,987)	74,772
6091	BEN HILL CO SCHOOLS	0.130627 %	32,832,587	3,715,236	2,284,004	683,907	6,683,147	98,130	4,577,571	2,203,885	6,879,586	5,490,939	(163,612)	5,327,327
6101	BERRIEN CO SCHOOLS	0.120375 %	30,255,787	3,423,653	2,104,748	—	5,528,401	90,428	4,218,310	726,944	5,035,682	5,059,978	(311,184)	4,748,794
6111	BIBB CO SCHOOLS	1.025844 %	257,841,889	29,176,604	17,936,811	7,917,717	55,031,132	770,635	35,948,723	4,848,328	41,567,686	43,121,564	227,985	43,349,549
6121	BLECKLEY CO SCHOOLS	0.102848 %	25,850,444	2,925,158	1,798,290	239,852	4,963,300	77,261	3,604,110	1,753,942	5,435,313	4,323,238	(278,682)	4,044,556
4720	BOARD OF REGENTS	0.231783 %	58,257,753	6,592,270	4,052,710	—	10,644,980	174,120	8,122,388	1,932,379	10,228,887	9,743,043	(1,300,936)	8,442,107
6131	BRANTLEY CO SCHOOLS	0.146154 %	36,735,238	4,156,848	2,555,492	—	6,712,340	109,794	5,121,685	1,003,445	6,234,924	6,143,612	(334,552)	5,809,060
7631	BREMEN CITY SCHOOLS	0.093844 %	23,587,323	2,669,070	1,640,856	—	4,309,926	70,497	3,288,582	709,421	4,068,500	3,944,739	(277,801)	3,666,938
C407	BRIGHTEN ACADEMY	0.030081 %	7,560,742	855,551	525,964	488,072	1,869,587	22,597	1,054,131	—	1,076,728	1,264,470	258,181	1,522,651
C307	BROOKHAVEN INNOVATION ACADEMY	0.020644 %	5,188,789	587,148	360,959	384,159	1,332,266	15,508	723,429	21,238	760,175	867,763	193,667	1,061,430
6141	BROOKS CO SCHOOLS	0.094681 %	23,797,700	2,692,875	1,655,491	—	4,348,366	71,126	3,317,913	968,478	4,357,517	3,979,934	(314,495)	3,665,439
6142	BROOKS COUNTY LIBRARY	0.000747 %	187,756	21,246	13,061	546	34,853	561	26,177	8,521	35,259	31,407	(2,790)	28,617
6151	BRYAN CO SCHOOLS	0.428076 %	107,595,233	12,175,149	7,484,879	2,950,248	22,610,276	321,579	15,001,097	1,406,429	16,729,105	17,994,261	1,499,554	19,493,815
7641	BUFORD CITY SCHOOLS	0.276703 %	69,548,220	7,869,865	4,838,133	2,290,780	14,998,778	207,865	9,696,523	155,024	10,059,412	11,631,269	1,525,237	13,156,506
6161	BULLOCH CO SCHOOLS	0.523861 %	131,670,419	14,899,424	9,159,673	5,780,455	29,839,552	393,535	18,357,698	31,360	18,782,593	22,020,584	2,510,420	24,531,004
6171	BURKE CO SCHOOLS	0.231769 %	58,254,234	6,591,872	4,052,465	219,277	10,863,614	174,110	8,121,897	1,055,296	9,351,303	9,742,453	(531,532)	9,210,921

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		
		Alloc.	Net pension	Differences	Changes in	Total	Differences	Net difference	Changes in	Total	Proportionate	Net amortization	
		%	liability	between expected and actual experience	diff between employer contributions & proportionate share of contributions	deferred outflows of resources	between expected and actual experience	between projected and actual investment earnings on pension plan investments	diff between employer contributions & proportionate share of contributions	deferred inflows of resources	share of plan pension expense	of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/(benefit)
6181	BUTTS CO SCHOOLS	0.143247 %	\$ 36,004,575	4,074,168	2,504,664	347,775	107,610	5,019,815	834,891	5,962,316	6,021,419	(256,929)	5,764,490
7651	CALHOUN CITY SCHOOLS	0.150325 %	37,783,602	4,275,478	2,628,422	470,500	112,927	5,267,849	422,021	5,802,797	6,318,927	24,729	6,343,656
6191	CALHOUN CO SCHOOLS	0.024269 %	6,099,919	690,248	424,342	36,417	18,231	850,460	189,685	1,058,376	1,020,159	(145,122)	875,037
6201	CAMDEN CO SCHOOLS	0.405299 %	101,870,323	11,527,336	7,086,625	1,374,151	304,469	14,202,921	1,610,898	16,118,288	17,036,832	(60,327)	16,976,505
6211	CANDLER CO SCHOOLS	0.082142 %	20,646,071	2,336,247	1,436,247	17,534	61,707	2,878,508	673,188	3,613,403	3,452,871	(128,136)	3,324,735
6221	CARROLL CO SCHOOLS	0.642463 %	161,480,569	18,272,650	11,233,421	1,143,695	482,631	22,513,876	425,423	23,421,930	27,006,048	468,220	27,474,268
7661	CARROLLTON IND SCHOOLS	0.225160 %	56,593,088	6,403,902	3,936,907	2,560,594	169,145	7,890,298	87,759	8,147,202	9,464,641	773,659	10,238,300
7671	CARTERSVILLE CITY SCHOOLS	0.200835 %	50,479,094	5,712,061	3,511,586	839,473	150,871	7,037,875	147,631	7,336,377	8,442,139	433,189	8,875,328
6231	CATOOSA CO SCHOOLS	0.479163 %	120,435,751	13,628,143	8,378,132	280,159	359,957	16,791,343	3,791,217	20,942,517	20,141,723	(982,818)	19,158,905
6232	CATOOSA COUNTY LIBRARY	0.002332 %	586,139	66,326	40,775	36,018	1,752	81,720	43,708	127,180	98,034	2,104	100,138
c026	CENTENNIAL ACADEMY	0.050356 %	12,656,784	1,432,203	880,471	1,394,576	37,828	1,764,629	418,831	2,221,288	2,116,719	197,820	2,314,539
8350	CENTRAL GEORGIA TECHNICAL COLLEGE	0.087221 %	21,922,658	2,480,701	1,525,053	—	65,522	3,056,492	750,757	3,872,771	3,666,367	(526,775)	3,139,592
c201	CHARLES DREW CHARTER SCHOOL	0.142901 %	35,917,609	4,064,327	2,498,614	1,226,476	107,350	5,007,690	—	5,115,040	6,006,870	735,466	6,742,336
6241	CHARLTON CO SCHOOLS	0.070503 %	17,720,654	2,005,215	1,232,740	131,427	52,963	2,470,642	659,463	3,183,068	2,963,603	(179,292)	2,784,311
C018	CHARTER CONSERVATORY FOR L & T	0.006939 %	1,744,091	197,356	121,328	69,597	5,213	243,164	84,720	333,097	291,697	(5,529)	286,168
6251	CHATHAM CO SCHOOLS	1.856038 %	466,507,913	52,788,616	32,452,695	9,344,117	1,394,293	65,041,270	12,398,545	78,834,108	78,018,904	1,080,813	79,099,717
6261	CHATTAHOOCHEE CO SCHOOLS	0.041504 %	10,431,869	1,180,439	725,695	423,277	31,179	1,454,428	62,193	1,547,808	1,744,625	40,720	1,785,345
8724	CHATTAHOOCHEE FLINT RESA	0.013619 %	3,423,083	387,346	238,127	32,825	10,231	477,252	90,850	578,333	572,468	19,765	592,233
C016	CHATTAHOOCHEE HILLS CHARTER SCHOOL INC	0.022411 %	5,632,917	637,404	391,855	363,284	16,836	785,350	203,674	1,005,860	942,060	245,403	1,187,463
8270	CHATTAHOOCHEE TECHNICAL COLLEGE	0.085255 %	21,428,512	2,424,785	1,490,678	—	64,045	2,987,597	1,080,469	4,132,111	3,583,711	(722,144)	2,861,567
6271	CHATTOOGA CO SCHOOLS	0.107317 %	26,973,709	3,052,263	1,876,430	1,813	80,619	3,760,717	687,031	4,528,367	4,511,096	(359,012)	4,152,084
C413	CHEROKEE CHARTER ACADEMY	0.022402 %	5,630,655	637,148	391,697	452,408	16,829	785,035	497,181	1,299,045	941,677	(71,403)	870,274
6281	CHEROKEE CO SCHOOLS	1.998681 %	502,360,674	56,845,606	34,946,797	5,574,599	1,501,449	70,039,918	440,937	71,982,304	84,014,948	2,056,937	86,071,885
D525	CHEROKEE COUNTY BOARD OF HEALTH	0.000316 %	79,425	8,988	5,525	4,622	237	11,074	—	11,311	13,285	2,869	16,154
7462	CHEROKEE REG LIBRARY	0.003764 %	946,067	107,054	65,813	31,378	2,828	131,902	11,049	145,779	158,213	8,790	167,003
6692	CHESTATEE REG LIBRARY	0.003620 %	909,873	102,958	63,295	5,295	2,719	126,856	25,157	154,732	152,179	(15,983)	136,196
7691	CHICKAMAUGA CITY SCHOOLS	0.045172 %	11,353,806	1,284,762	789,829	43,239	33,934	1,582,966	597,213	2,214,113	1,898,801	(227,739)	1,671,062
C036	CIRRUS ACADEMY	0.018656 %	4,689,113	530,606	326,199	467,136	14,015	653,764	130,497	798,276	784,212	305,733	1,089,945
D405	CLARKE COUNTY DFCS	0.000000 %	—	—	—	—	—	—	9,348	9,348	—	(3,639)	(3,639)
D550	CLARKE COUNTY HEALTH DEPARTMENT	0.000027 %	6,786	768	472	4,806	20	946	—	966	1,122	1,413	2,535
6291	CLARKE COUNTY SCHOOLS	0.792647 %	199,228,732	22,544,117	13,859,377	6,828,101	595,452	27,776,784	5,258,497	33,630,733	33,319,081	2,421,668	35,740,749
6301	CLAY CO SCHOOLS	0.015415 %	3,874,500	438,427	269,530	92,670	11,580	540,189	73,685	625,454	647,982	86,349	734,331
D431	CLAYTON CENTER COMMUNITY SERVICE BOARD	0.000810 %	203,590	23,038	14,163	3,200	608	28,385	144,535	173,528	34,059	(46,576)	(12,517)
6311	CLAYTON CO SCHOOLS	2.381955 %	598,695,100	67,746,516	41,648,316	17,947,351	1,789,372	83,471,016	6,082,247	91,342,635	100,125,939	8,496,358	108,622,297
5280	CLAYTON COLLEGE & STATE UNIVERSITY	0.137560 %	34,575,170	3,912,421	2,405,227	—	103,338	4,820,525	3,396,907	8,320,770	5,782,366	(1,582,444)	4,199,922
6312	CLAYTON COUNTY REG LIBRARY	0.001779 %	447,145	50,598	31,106	69,686	1,336	62,342	42,609	106,287	74,775	3,753	78,528
6321	CLINCH CO SCHOOLS	0.052888 %	13,293,193	1,504,217	924,743	—	39,731	1,853,358	889,509	2,782,598	2,223,161	(348,806)	1,874,355
8180	COASTAL PINES TECHNICAL COLLEGE	0.043451 %	10,921,239	1,235,814	759,738	31,449	32,641	1,522,656	468,651	2,023,948	1,826,484	(249,615)	1,576,869
7372	COASTAL PLAIN REGIONAL LIBRARY	0.005358 %	1,346,712	152,390	93,684	—	4,025	187,761	153,286	345,072	225,231	(73,681)	151,550
c040	COASTAL PLAINS EDUCATION CENTER INC	0.003890 %	977,736	110,638	68,016	55,831	2,922	136,318	76,201	215,441	163,527	49,585	213,112
8864	COASTAL PLAINS RESA	0.014565 %	3,660,856	414,251	254,668	—	10,942	510,402	445,542	966,886	612,242	(212,074)	400,168
6331	COBB CO SCHOOLS	5.957106 %	1,497,295,360	169,429,388	104,159,581	43,226,984	4,475,097	208,755,283	—	213,230,380	250,408,107	22,738,742	273,146,849
6332	COBB COUNTY PUBLIC LIBRARY	0.045151 %	11,348,528	1,284,165	789,462	501,742	33,918	1,582,230	234,228	1,850,376	1,897,929	86,317	1,984,246
6341	COFFEE CO SCHOOLS	0.313602 %	78,822,640	8,919,330	5,483,309	88,809	235,584	10,989,577	3,021,850	14,247,011	13,182,324	(975,660)	12,206,664
5630	COLLEGE OF COASTAL GEORGIA	0.064209 %	16,138,682	1,826,204	1,122,690	260,439	48,235	2,250,080	408,915	2,707,230	2,699,042	(155,807)	2,543,235
6351	COLQUITT CO SCHOOLS	0.390082 %	98,045,589	11,094,541	6,820,556	190,662	293,037	13,669,671	4,467,247	18,429,955	16,397,181	(1,367,634)	15,029,547



**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
		Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/ (benefit)
Employer														
6361	COLUMBIA CO SCHOOLS	1.160095 %	\$ 291,585,354	32,994,912	20,284,180	345,630	53,624,722	871,487	40,653,290	6,121,586	47,646,363	48,764,819	(950,561)	47,814,258
5300	COLUMBUS STATE UNIVERSITY	0.183378 %	46,091,345	5,215,556	3,206,351	—	8,421,907	137,757	6,426,128	4,306,598	10,870,483	7,708,326	(2,326,460)	5,381,866
8280	COLUMBUS TECHNICAL INSTITUTE	0.041947 %	10,543,215	1,193,038	733,440	2,096	1,928,574	31,511	1,469,952	1,256,310	2,757,773	1,763,254	(483,217)	1,280,037
7711	COMMERCE CITY SCHOOLS	0.082446 %	20,722,481	2,344,893	1,441,563	1,456,122	5,242,578	61,935	2,889,161	69,509	3,020,605	3,465,629	508,536	3,974,165
7222	CONYERS-ROCKDALE LIBRARY SYSTEM	0.004217 %	1,059,927	119,938	73,734	74,681	268,353	3,168	147,777	83,726	234,671	177,267	23,929	201,196
6371	COOK CO SCHOOLS	0.137290 %	34,507,306	3,904,742	2,400,506	598,297	6,903,545	103,135	4,811,063	480,303	5,394,501	5,771,008	224,311	5,995,319
T302	COOPERATIVE EXTENSION SERVICE	0.031068 %	7,808,821	883,622	543,222	58,380	1,485,224	23,339	1,088,718	630,486	1,742,543	1,305,950	(499,269)	806,681
C105	COWETA CHARTER ACADEMY	0.023347 %	5,868,177	664,025	408,221	158,251	1,230,497	17,539	818,151	189,683	1,025,373	981,383	35,997	1,017,380
6381	COWETA CO SCHOOLS	1.032435 %	259,498,511	29,364,062	18,052,054	2,195,618	49,611,734	775,586	36,179,692	2,717,971	39,673,249	43,398,611	422,761	43,821,372
T506	COWETA PUBLIC LIBRARY	0.007071 %	1,777,268	201,110	123,636	58,731	383,477	5,312	247,790	100,829	353,931	297,235	(38,241)	258,994
6391	CRAWFORD CO SCHOOLS	0.065958 %	16,578,286	1,875,948	1,153,271	18,012	3,047,231	49,549	2,311,371	937,155	3,298,075	2,772,559	(360,901)	2,411,658
6401	CRISP CO SCHOOLS	0.161523 %	40,598,176	4,593,966	2,824,218	—	7,418,184	121,339	5,660,262	1,377,205	7,158,806	6,789,651	(1,172,960)	5,616,691
8684	CSRA RESA	0.010606 %	2,665,777	301,651	185,445	193,085	680,181	7,967	371,667	9,371	389,005	445,816	124,069	569,885
6411	DADE CO SCHOOLS	0.081959 %	20,600,075	2,331,042	1,433,047	61,338	3,825,427	61,569	2,872,095	1,468,598	4,402,282	3,445,169	(510,148)	2,935,021
7721	DALTON CITY SCHOOLS	0.352337 %	88,558,531	10,021,014	6,160,588	807,051	16,988,653	264,683	12,346,970	4,801,807	17,413,460	14,810,563	(878,349)	13,932,214
5690	DALTON STATE COLLEGE	0.073783 %	18,545,069	2,098,504	1,290,091	—	3,388,595	55,427	2,585,583	1,301,229	3,942,239	3,101,469	(630,102)	2,471,367
6421	DAWSON CO SCHOOLS	0.199137 %	50,052,308	5,663,767	3,481,897	—	9,145,664	149,596	6,978,372	715,405	7,843,373	8,370,748	(361,982)	8,008,766
7731	DECATUR CITY SCHOOLS	0.328181 %	82,487,014	9,333,980	5,738,222	1,148,403	16,220,605	246,536	11,500,470	3,385,974	15,132,980	13,795,156	798,223	14,593,379
6431	DECATUR CO SCHOOLS	0.168714 %	42,405,606	4,798,489	2,949,952	—	7,748,441	126,741	5,912,257	3,436,161	9,475,159	7,091,918	(1,721,626)	5,370,292
c706	DEKALB AGRICULTURE TECHNOLOGY AND ENVIRONMENT	0.034659 %	8,711,404	985,756	606,010	399,055	1,990,821	26,037	1,214,558	72,084	1,312,679	1,456,903	121,626	1,578,529
C971	DEKALB BRILLIANCE ACADEMY	0.014598 %	3,669,150	415,190	255,245	2,003,885	2,674,320	10,966	511,559	—	522,525	613,616	694,286	1,307,902
6441	DEKALB CO SCHOOLS	4.677294 %	1,175,619,605	133,029,538	81,782,158	9,553,292	224,364,988	3,513,677	163,906,741	51,796,466	219,216,884	196,610,958	(23,070,745)	173,540,213
D427	DEKALB COUNTY DFCS	0.000446 %	112,100	12,685	7,798	41,077	61,560	335	15,629	61,718	77,682	18,741	(8,184)	10,557
6442	DEKALB COUNTY PUBLIC LIBRARY	0.075355 %	18,940,185	2,143,214	1,317,577	167,621	3,628,412	56,608	2,640,671	175,187	2,872,466	3,167,556	21,041	3,188,597
C020	DEKALB PATH ACADEMY	0.018535 %	4,658,700	527,164	324,083	205,931	1,057,178	13,924	649,523	133,254	796,701	779,126	54,737	833,863
C910	DEKALB PREPARATORY ACADEMY	0.020444 %	5,138,520	581,459	357,462	101,432	1,040,353	15,358	716,421	416,221	1,148,000	859,375	(122,433)	736,942
C941	DELTA STEAM ACADEMY	0.012020 %	3,021,180	341,868	210,169	1,078,960	1,630,997	9,030	421,218	—	430,248	505,271	538,869	1,044,140
4010	DEPARTMENT OF ADMIN SERVICE	0.003894 %	978,742	110,751	68,086	173,979	352,816	2,925	136,458	—	139,383	163,697	77,565	241,262
4190	DEPARTMENT OF COMMUNITY HEALTH	0.002803 %	704,523	79,722	49,010	272,772	401,504	2,106	98,226	1,943	102,275	117,814	105,804	223,618
D540	DEPARTMENT OF COMMUNITY SUPERVISION	0.000554 %	139,246	15,757	9,687	4,875	30,319	416	19,414	13,889	33,719	23,284	(3,472)	19,812
4670	DEPARTMENT OF CORRECTIONS	0.009898 %	2,487,824	281,515	173,066	15,867	470,448	7,436	346,856	443,942	798,234	416,053	(420,392)	(4,339)
4270	DEPARTMENT OF HUMAN SERVICES	0.001529 %	384,308	43,487	26,734	39,101	109,322	1,149	53,581	206,385	261,115	64,269	(96,922)	(32,653)
4620	DEPARTMENT OF NATURAL RESOURCE	0.001470 %	369,479	41,809	25,703	—	67,512	1,104	51,513	125,288	177,905	61,788	(71,090)	(9,302)
D425	DEPARTMENT OF PUBLIC HEALTH	0.000800 %	201,077	22,753	13,988	8,410	45,151	601	28,034	174,404	203,039	33,628	(22,662)	10,966
4660	DEPARTMENT OF PUBLIC SAFETY	0.001973 %	495,906	56,115	34,498	23,606	114,219	1,482	69,140	19,797	90,419	82,937	(6,339)	76,598
d556	DEPARTMENT OF BANKING AND FINANCE	0.000430 %	108,079	12,230	7,519	66,590	86,339	323	15,069	—	15,392	18,067	21,340	39,407
M441	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENT DISABILITY	0.002923 %	734,685	83,135	51,108	214,967	349,210	2,196	102,431	—	104,627	122,877	91,945	214,822
D426	DEPARTMENT OF FAMILY AND CHILDREN SERVICES REGION IX	0.000272 %	68,366	7,736	4,756	27,953	40,445	204	9,532	13,805	23,541	11,429	10,206	21,635
7012	DESOTO TRAIL REGIONAL LIBRARY	0.001742 %	437,845	49,545	30,459	10,159	90,163	1,309	61,045	60,851	123,205	73,240	(23,346)	49,894
c961	DESTINATIONS CAREER ACADEMY OF GEORGIA	0.008362 %	2,101,756	237,828	146,209	1,139,821	1,523,858	6,282	293,030	—	299,312	351,494	396,754	748,248
D401	DFCS FIELD FISCAL SERVICES REGION XI	0.000000 %	—	—	—	1,624	1,624	—	—	44,868	44,868	—	(12,096)	(12,096)
D420	DFCS REGION X	0.000325 %	81,687	9,244	5,683	49,752	64,679	244	11,389	34,706	46,339	13,658	12,026	25,684
D422	DFCS REGION XII	0.000253 %	63,591	7,196	4,424	30,077	41,697	190	8,866	23,849	32,905	10,633	8,754	19,387
D571	DISTRICT IV PUBLIC HEALTH	0.000330 %	82,944	9,386	5,770	47,990	63,146	248	11,564	—	11,812	13,880	16,012	29,892
6451	DODGE CO SCHOOLS	0.110396 %	27,747,604	3,139,834	1,930,266	—	5,070,100	82,932	3,868,615	2,186,447	6,137,994	4,640,532	(1,008,746)	3,631,786
6461	DOOLY CO SCHOOLS	0.051983 %	13,065,724	1,478,478	908,919	202,261	2,589,658	39,051	1,821,644	558,177	2,418,872	2,185,104	(109,138)	2,075,966

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
Employer		Alloc.	Net pension	Differences	Changes in	Total	Differences	Net difference	Changes in	Total	Proportionate	Net amortization		
		%	liability	between	diff between	deferred	between	between	diff between	deferred	share of	of changes in		
				expected	employer	outflows	expected	and actual	employer	inflows	plan	proportion &		
				and actual	contributions &	of	and actual	investment	contributions &	of	pension	diff between	Total	
				experience	proportionate	resources	experience	earnings on	proportionate	resources	expense	share	pension	
					share			pension plan	share			of contributions	expense/	
					of contributions			investments					(benefit)	
6471	DOUGHERTY CO SCHOOLS	0.627874 %	\$ 157,813,681	17,857,716	10,978,333	151,303	28,987,352	471,672	22,002,633	2,445,969	24,920,274	26,392,790	(1,492,808)	24,899,982
6472	DOUGHERTY CO.PUBLIC LIBRARY	0.008675 %	2,180,427	246,731	151,682	117,481	515,894	6,517	303,999	266,611	577,127	364,640	(63,298)	301,342
6481	DOUGLAS CO SCHOOLS	1.065545 %	267,820,580	30,305,762	18,630,980	—	48,936,742	800,459	37,339,968	16,833,002	54,973,429	44,790,389	(6,282,884)	38,507,505
D404	DOUGLAS COUNTY DFCS	0.000000 %	—	—	—	2,665	2,665	—	—	19,695	19,695	—	(2,102)	(2,102)
7741	DUBLIN CITY SCHOOLS	0.119722 %	30,091,658	3,405,080	2,093,331	1,938,656	7,437,067	89,938	4,195,426	554,572	4,839,936	5,032,533	930,698	5,963,231
C028	DUBOIS INTEGRITY ACADEMY	0.049676 %	12,485,869	1,412,863	868,581	2,234,984	4,516,428	37,318	1,740,800	—	1,778,118	2,088,128	1,004,395	3,092,523
6491	EARLY CO SCHOOLS	0.082304 %	20,686,789	2,340,854	1,439,080	—	3,779,934	61,828	2,884,185	1,971,796	4,917,809	3,459,676	(833,132)	2,626,544
c215	EAST CENTRAL HEALTH DISTRICT	0.000338 %	84,955	9,613	5,910	5,648	21,171	254	11,845	—	12,099	14,195	9,820	24,015
5710	EAST GEORGIA STATE COLLEGE	0.041771 %	10,498,978	1,188,032	730,363	—	1,918,395	31,379	1,463,784	1,023,439	2,518,602	1,755,842	(623,951)	1,131,891
6501	ECHOLS CO SCHOOLS	0.034452 %	8,659,376	979,869	602,391	32,983	1,615,243	25,881	1,207,304	225,822	1,459,007	1,448,187	(91,200)	1,356,987
6511	EFFINGHAM CO SCHOOLS	0.639700 %	160,786,100	18,194,066	11,185,110	7,027,025	36,406,201	480,555	22,417,052	—	22,897,607	26,889,903	2,870,830	29,760,733
W040	EFFINGHAM COUNTY TAX COMMISSIONER OFFICE	0.000261 %	65,601	7,423	4,564	178	12,165	196	9,146	1,044	10,386	10,962	(727)	10,235
6521	ELBERT CO SCHOOLS	0.130700 %	32,850,935	3,717,312	2,285,280	53,470	6,056,062	98,184	4,580,129	1,961,979	6,640,292	5,493,984	(646,490)	4,847,494
6522	ELBERT COUNTY LIBRARY	0.000643 %	161,616	18,288	11,243	1,123	30,654	483	22,533	16,254	39,270	27,015	(5,205)	21,810
6531	EMANUEL CO SCHOOLS	0.168015 %	42,229,915	4,778,609	2,937,731	8,109	7,724,449	126,216	5,887,761	1,979,995	7,993,972	7,062,542	(749,858)	6,312,684
c718	ETHOS CLASSICAL CHARTER SCHOOL	0.020973 %	5,271,482	596,505	366,711	1,367,027	2,330,243	15,755	734,958	—	750,713	881,613	825,312	1,706,925
6541	EVANS CO SCHOOLS	0.080038 %	20,117,239	2,276,406	1,399,459	462,503	4,138,368	60,126	2,804,777	1,026,002	3,890,905	3,364,409	53,867	3,418,276
6551	FANNIN CO SCHOOLS	0.136927 %	34,416,067	3,894,417	2,394,159	14,243	6,302,819	102,862	4,798,342	1,226,476	6,127,680	5,755,739	(603,026)	5,152,713
6561	FAYETTE CO SCHOOLS	1.018568 %	256,013,094	28,969,663	17,809,590	1,460,717	48,239,970	765,169	35,693,750	8,045,552	44,504,471	42,815,706	(2,059,843)	40,755,863
8804	FIRST DISTRICT RESA	0.022374 %	5,623,618	636,351	391,208	—	1,027,559	16,808	784,054	850,583	1,651,445	940,503	(616,432)	324,071
7262	FLINT RIVER REGIONAL LIBRARY	0.004598 %	1,155,689	130,774	80,396	181	211,351	3,454	161,128	84,443	249,025	193,276	(36,332)	156,944
6571	FLOYD CO SCHOOLS	0.444136 %	111,631,851	12,631,921	7,765,687	2,984,970	23,382,578	333,644	15,563,889	1,521,252	17,418,785	18,669,335	(598,803)	18,070,532
D430	FLOYD COUNTY DFCS	0.000000 %	—	—	—	1,436	1,436	—	—	34,689	34,689	—	(13,348)	(13,348)
C915	FOOTHILLS REGIONAL HIGH SCHOOL	0.013224 %	3,323,801	376,111	231,221	107,815	715,147	9,934	463,410	683,667	1,157,011	555,862	(131,339)	424,523
6581	FORSYTH CO SCHOOLS	2.291213 %	575,887,452	65,165,672	40,061,699	21,901,132	127,128,503	1,721,205	80,291,138	—	82,012,343	96,311,587	9,377,222	105,688,809
6582	FORSYTH COUNTY PUBLIC LIBRARY	0.028269 %	7,105,303	804,014	494,281	136,505	1,434,800	21,236	990,633	201,288	1,213,157	1,188,302	27,126	1,215,428
5330	FORT VALLEY STATE UNIVERSITY	0.150891 %	37,925,864	4,291,575	2,638,319	751,055	7,680,949	113,352	5,287,684	1,503,624	6,904,660	6,342,726	(685,312)	5,657,414
6591	FRANKLIN CO SCHOOLS	0.154103 %	38,733,188	4,382,930	2,694,480	144,292	7,221,702	115,765	5,400,242	817,134	6,333,141	6,477,739	(691,853)	5,785,886
C034	FULTON ACADEMY OF SCIENCE AND TECHNOLOGY	0.020793 %	5,226,239	591,385	363,564	32,066	987,015	15,620	728,651	95,210	839,481	874,025	31,351	905,376
6601	FULTON CO SCHOOLS	4.680650 %	1,176,463,123	133,124,988	81,840,838	25,486,065	240,451,891	3,516,198	164,024,346	6,375,407	173,915,951	196,752,035	391,770	197,143,805
C227	FULTON LEADERSHIP ACADEMY	0.009328 %	2,344,556	265,303	163,099	—	428,402	7,007	326,882	224,871	558,760	392,112	(132,179)	259,933
C396	FURLOW CHARTER SCHOOL	0.024525 %	6,164,263	697,529	428,818	652,633	1,778,980	18,424	859,431	—	877,855	1,030,902	380,749	1,411,651
D570	GEORGIA DPH SOUTH HEALTH DISTRICT	0.000252 %	63,339	7,167	4,406	24,047	35,620	189	8,831	—	9,020	10,579	10,782	21,361
9770	GEORGIA PUBLIC TELECOMMUNICATIONS COMM	0.001367 %	343,590	38,880	23,902	—	62,782	1,027	47,904	23,398	72,329	57,473	(21,208)	36,265
5420	GEORGIA SOUTHWESTERN STATE UNIVERSITY	0.077980 %	19,599,969	2,217,873	1,363,475	862,493	4,443,841	58,580	2,732,659	130,554	2,921,793	3,277,902	210,877	3,488,779
D100	GEORGIA VOCATIONAL REHABILITATION AGENCY	0.005763 %	1,448,508	163,909	100,766	923,398	1,188,073	4,329	201,953	3,337	209,619	242,263	289,517	531,780
7761	GAINESVILLE CITY SCHOOLS	0.361689 %	90,909,120	10,286,999	6,324,107	4,558,007	21,169,113	271,708	12,674,693	671,625	13,618,026	15,203,659	1,209,532	16,413,191
c920	GENESIS INNOVATION ACADEMY FOR BOYS	0.011116 %	2,793,963	316,156	194,362	213,399	723,917	8,351	389,539	86,783	484,673	467,287	144,574	611,841
c919	GENESIS INNOVATION ACADEMY FOR GIRLS	0.023118 %	5,810,619	657,512	404,217	498,049	1,559,778	17,367	810,126	58,743	887,236	971,765	417,952	1,389,717
9775	GEORGIA AGRICULTURAL EXPOSITION AUTHORITY	0.000000 %	—	—	—	—	—	—	—	36,695	36,695	—	(24,503)	(24,503)
D538	GEORGIA BUILDING AUTHORITY	0.000638 %	160,359	18,146	11,155	12,277	41,578	479	22,357	25,543	48,379	26,813	728	27,541
D533	GEORGIA BUREAU OF INVESTIGATION	0.001408 %	353,895	40,046	24,619	84,570	149,235	1,058	49,341	12,363	62,765	59,177	3,608	62,785
5360	GEORGIA COLLEGE & STATE UNIVERSITY	0.246034 %	61,839,686	6,997,591	4,301,887	—	11,299,478	184,826	8,621,787	3,913,861	12,720,474	10,342,095	(1,852,103)	8,489,992
C412	GEORGIA CONNECTIONS ACADEMY	0.114332 %	28,736,902	3,251,780	1,999,087	5,679,114	10,929,981	85,888	4,006,544	—	4,092,432	4,805,971	2,565,780	7,371,751
C011	GEORGIA CYBER ACADEMY	0.363028 %	91,245,672	10,325,083	6,347,519	10,329,140	27,001,742	272,714	12,721,616	8,698,791	21,693,121	15,259,940	4,907,828	20,167,768
4020	GEORGIA DEPARTMENT OF AGRICULTURE	0.000828 %	208,115	23,550	14,478	5,226	43,254	622	29,016	42,473	72,111	34,812	(14,195)	20,617

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
			</											

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

Deferred Outflows of Resources							Deferred Inflows of Resources				Pension Expense/(Benefit)		
Employer	Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	
												Total pension expense/ (benefit)	
6693 HALL COUNTY LIBRARY	0.011417 %	\$ 2,869,618	324,717	199,625	136,334	660,676	8,577	400,087	14,930	423,594	479,917	34,660	514,577
6701 HANCOCK CO SCHOOLS	0.044260 %	11,124,578	1,258,823	773,883	—	2,032,706	33,249	1,551,006	468,786	2,053,041	1,860,481	(342,190)	1,518,291
6711 HARALSON CO SCHOOLS	0.165740 %	41,658,103	4,713,904	2,897,952	349,502	7,961,358	124,507	5,808,038	366,133	6,298,678	6,966,923	(82,189)	6,884,734
c717 HARRIET TUBMAN SCHOOL OF SCIENCE AND TECHNOLOGY	0.000000 %	—	—	—	98,563	98,563	—	—	215,371	215,371	—	11,127	11,127
6721 HARRIS CO SCHOOLS	0.235338 %	59,151,288	6,693,380	4,114,868	239,836	11,048,084	176,791	8,246,966	1,073,742	9,497,499	9,892,475	(169,193)	9,723,282
6731 HART CO SCHOOLS	0.144182 %	36,239,583	4,100,761	2,521,012	—	6,621,773	108,312	5,052,580	350,361	5,511,253	6,060,726	(196,844)	5,863,882
D432 HART COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	4,039	4,039	—	—	36,016	36,016	—	(3,389)	(3,389)
6732 HART COUNTY LIBRARY	0.000616 %	154,829	17,520	10,771	13,625	41,916	463	21,587	49,460	71,510	25,908	(12,711)	13,197
6741 HEARD CO SCHOOLS	0.093272 %	23,443,553	2,652,801	1,630,854	140,962	4,424,617	70,068	3,268,537	310,301	3,648,906	3,920,699	(139,447)	3,781,252
8764 HEART OF GEORGIA RESA	0.013033 %	3,275,794	370,679	227,881	—	598,560	9,791	456,716	561,856	1,028,363	547,844	(338,837)	209,007
6751 HENRY CO SCHOOLS	1.806776 %	454,126,101	51,387,528	31,591,352	674,351	83,653,231	1,357,286	63,314,978	5,963,557	70,635,821	75,948,174	(1,815,209)	74,132,965
6752 HENRY COUNTY LIBRARY	0.012813 %	3,220,498	364,422	224,034	64,589	653,045	9,625	449,007	247,225	705,857	538,585	(62,706)	475,879
6761 HOUSTON CO SCHOOLS	1.406278 %	353,462,491	39,996,740	24,588,672	3,188,420	67,773,832	1,056,424	49,280,298	7,087,765	57,424,487	59,113,176	930,146	60,043,322
6762 HOUSTON COUNTY PUBLIC LIBRARY	0.003836 %	964,164	109,102	67,072	3,852	180,026	2,882	134,425	61,226	198,533	161,241	(19,170)	142,071
c111 INTERNATIONAL ACADEMY OF SMYRNA CHARTER SCHOOL	0.014745 %	3,706,098	419,371	257,815	48,408	725,594	11,077	516,710	40,050	567,837	619,809	(54,860)	564,949
C041 INTERNATIONAL CHARTER ACADEMY OF GEORGIA	0.008208 %	2,063,049	233,448	143,516	76,367	453,331	6,166	287,634	69,523	363,323	345,027	54,265	399,292
C031 INTERNATIONAL CHARTER SCHOOL OF ATLANTA	0.030866 %	7,758,049	877,877	539,690	545,440	1,963,007	23,187	1,081,639	324,186	1,429,012	1,297,462	212,830	1,510,292
C019 INTERNATIONAL COMMUNITY SCHOOL	0.022967 %	5,772,666	653,217	401,576	724,996	1,779,789	17,253	804,834	63,332	885,419	965,407	131,675	1,097,082
6771 IRWIN CO SCHOOLS	0.077450 %	19,466,755	2,202,799	1,354,208	70,960	3,627,967	58,182	2,714,086	1,413,544	4,185,812	3,255,629	(555,630)	2,699,999
c769 IVY PREP ACADEMY FOR GIRLS	0.022560 %	5,670,368	641,642	394,460	236,444	1,272,546	16,948	790,572	14,129	821,649	948,329	199,620	1,147,949
C768 IVY PREPARATORY ACADEMY	0.000000 %	—	—	—	—	—	—	—	—	—	—	(2,291)	(2,291)
6781 JACKSON CO SCHOOLS	0.455206 %	114,414,253	12,946,769	7,959,245	8,280,665	29,186,679	341,960	15,951,816	187,639	16,481,415	19,134,659	4,117,031	23,251,690
6791 JASPER CO SCHOOLS	0.115236 %	28,964,119	3,277,492	2,014,893	1,951,965	7,244,350	86,568	4,038,223	40,415	4,165,206	4,843,958	712,748	5,556,706
6801 JEFF DAVIS CO SCHOOLS	0.121897 %	30,638,336	3,466,941	2,131,361	105,452	5,703,754	91,571	4,271,645	392,241	4,755,457	5,123,957	(198,743)	4,925,214
7791 JEFFERSON CITY SCHOOLS	0.164773 %	41,415,051	4,686,401	2,881,044	1,279,522	8,846,967	123,781	5,774,152	2,038,629	7,936,562	6,926,264	276,873	7,203,137
6811 JEFFERSON CO SCHOOLS	0.094178 %	23,671,273	2,678,569	1,646,696	6,971	4,332,236	70,748	3,300,286	2,576,569	5,947,603	3,958,782	(907,721)	3,051,061
6812 JEFFERSON COUNTY REG. LIBRARY	0.000647 %	162,621	18,402	11,313	—	29,715	486	22,673	64,486	87,645	27,200	(30,455)	(3,255)
D101 JEKYLL ISLAND STATE PARK AUTHORITY	0.000156 %	39,210	4,437	2,728	24,338	31,503	117	5,467	11,868	17,452	6,564	6,927	13,491
6821 JENKINS CO SCHOOLS	0.050742 %	12,753,804	1,443,182	887,220	37,670	2,368,072	38,118	1,778,155	1,237,462	3,053,735	2,132,951	(442,790)	1,690,161
6831 JOHNSON CO SCHOOLS	0.045121 %	11,340,987	1,283,312	788,938	—	2,072,250	33,896	1,581,178	1,896,662	2,130,659	1,676,619	(220,043)	1,676,619
6841 JONES CO SCHOOLS	0.211411 %	53,137,330	6,012,859	3,696,507	184,108	9,893,474	158,816	7,408,490	1,988,144	9,555,450	8,886,704	(606,730)	8,279,974
c304 KENNESAW CHARTER SCIENCE AND MATH ACADEMY	0.000000 %	—	—	—	—	—	—	—	317,880	317,880	—	(624,058)	(624,058)
5430 KENNESAW STATE UNIVERSITY	1.081736 %	271,890,125	30,766,259	18,914,078	14,342,770	64,023,107	812,622	37,907,350	315,227	39,035,199	45,470,973	4,497,186	49,968,159
7352 KINCHAFONEE REG LIBRARY	0.002277 %	572,315	64,761	39,813	—	104,574	1,711	79,793	42,736	124,240	95,703	(18,529)	77,174
c704 KIPP METRO ATLANTA COLLABORATIVE	0.338901 %	85,181,445	9,638,873	5,925,660	7,719,672	23,284,205	254,589	11,876,131	—	12,130,720	14,245,784	4,416,767	18,662,551
7292 LAKE BLACKSHEAR REG LIBRARY	0.003129 %	786,462	88,994	54,710	—	143,704	2,351	109,650	23,157	135,158	131,524	(26,226)	105,298
6851 LAMAR CO SCHOOLS	0.102330 %	25,720,246	2,910,425	1,789,233	—	4,699,658	76,872	3,585,957	647,970	4,310,799	4,301,451	(311,598)	3,989,853
6861 LANIER CO SCHOOLS	0.069523 %	17,474,335	1,977,343	1,215,605	—	3,192,948	52,227	2,436,299	462,190	2,950,716	2,922,400	(335,418)	2,586,982
8340 LANIER TECHNICAL COLLEGE	0.047351 %	11,901,489	1,346,736	827,929	—	2,174,665	35,571	1,659,324	1,178,921	2,873,816	1,990,415	(590,307)	1,400,108
6871 LAURENS CO SCHOOLS	0.268530 %	67,493,968	7,637,412	4,695,228	150,672	12,483,312	201,725	9,410,116	1,652,916	11,264,757	11,287,715	(421,369)	10,866,346
C801 LEADERSHIP PREPARATORY ACADEMY CHARTER SCHOOL	0.012695 %	3,190,839	361,066	221,971	9,233	592,270	9,537	444,872	460,387	914,796	533,629	(309,936)	223,693
6881 LEE CO SCHOOLS	0.237960 %	59,810,318	6,767,954	4,160,714	82,316	11,010,984	178,760	8,338,849	1,687,947	10,205,556	10,002,667	(516,595)	9,486,092
6882 LEE COUNTY LIBRARY	0.002680 %	673,608	76,223	46,860	30,320	153,403	2,013	93,915	24,194	120,122	112,655	(1,972)	110,683
C640 LIBERATION ACADEMY	0.004602 %	1,156,695	130,888	80,466	819,082	1,030,436	3,457	161,268	—	164,725	193,442	240,907	434,349
6891 LIBERTY CO SCHOOLS	0.408086 %	102,570,825	11,606,602	7,135,355	—	18,741,957	306,562	14,300,586	5,713,018	20,320,166	17,153,976	(2,430,108)	14,723,868
C038 LIBERTY TECH CHARTER SCHOOL	0.024040 %	6,042,360	683,735	420,338	597,108	1,701,181	18,059	842,435	—	860,494	1,010,511	324,228	1,334,739

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
		Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/ (benefit)
Employer														
6901	LINCOLN CO SCHOOLS	0.052467 %	\$ 13,187,376	1,492,243	917,382	44,757	2,454,382	39,414	1,838,605	306,831	2,184,850	2,205,472	(106,343)	2,099,129
6902	LINCOLN COUNTY LIBRARY	0.000256 %	64,345	7,281	4,476	6,059	17,816	192	8,971	6,845	16,008	10,756	(1,946)	8,810
6252	LIVE OAK PUBLIC LIBRARIES	0.029460 %	7,404,656	837,888	515,106	236,424	1,589,418	22,131	1,032,369	643,280	1,697,780	1,238,372	(63,050)	1,175,322
6911	LONG CO SCHOOLS	0.138546 %	34,822,997	3,940,464	2,422,467	194,876	6,557,807	104,079	4,855,077	368,944	5,328,100	5,823,823	150,780	5,974,603
6921	LOWNDES CO SCHOOLS	0.418725 %	105,244,896	11,909,192	7,321,377	118,628	19,349,197	314,555	14,673,409	2,021,809	17,009,773	17,601,292	(805,305)	16,795,897
6931	LUMPKIN CO SCHOOLS	0.169786 %	42,675,049	4,828,979	2,968,696	—	7,797,675	127,547	5,949,823	1,047,350	7,124,720	7,136,996	(438,800)	6,698,196
6941	MACON CO SCHOOLS	0.052948 %	13,308,273	1,505,924	925,792	342,862	2,774,578	39,776	1,855,460	327,992	2,223,228	2,225,692	(188,489)	2,037,203
6951	MADISON CO SCHOOLS	0.227787 %	57,253,374	6,478,618	3,982,840	20,114	10,481,572	171,118	7,982,356	1,225,514	9,378,988	9,575,065	(633,675)	8,941,390
7811	MARIETTA CITY SCHOOLS	0.603825 %	151,769,059	17,173,725	10,557,838	8,889,194	36,620,757	453,605	21,159,882	—	21,613,487	25,381,894	3,549,141	28,931,035
6961	MARION CO SCHOOLS	0.051124 %	12,849,818	1,454,046	893,900	—	2,347,946	38,405	1,791,542	607,101	2,437,048	2,149,020	(391,533)	1,757,487
6971	MCDUFFIE CO SCHOOLS	0.140365 %	35,280,195	3,992,200	2,454,272	107,389	6,553,861	105,445	4,918,821	2,543,392	7,567,658	5,900,284	(1,055,461)	4,844,823
6981	MCINTOSH CO SCHOOLS	0.060671 %	15,249,419	1,725,578	1,060,828	66,961	2,853,367	45,577	2,126,098	295,917	2,467,592	2,550,303	(172,954)	2,377,349
6991	MERIWETHER CO SCHOOLS	0.103431 %	25,996,978	2,941,739	1,808,484	697,520	5,447,743	77,699	3,624,540	787,510	4,489,749	4,347,733	(464,163)	3,883,570
8564	METRO RESA	0.043014 %	10,811,401	1,223,385	752,097	19,959	1,995,441	32,313	1,507,343	731,367	2,271,023	1,808,112	(384,570)	1,423,542
6112	MIDDLE GEORGIA REG LIBRARY	0.016325 %	4,103,225	464,308	285,441	324,020	1,073,769	12,264	572,078	116,404	700,746	686,237	79,745	765,982
8644	MIDDLE GEORGIA RESA	0.009982 %	2,508,937	283,904	174,535	63,348	521,787	7,499	349,800	63,549	420,848	419,611	12,316	431,927
5840	MIDDLE GEORGIA STATE UNIVERSITY	0.216182 %	54,336,503	6,148,553	3,779,927	860,554	10,789,034	162,400	7,575,681	8,258	7,746,339	9,087,238	263,296	9,350,534
C639	MILES AHEAD CHARTER SCHOOL	0.008293 %	2,084,413	235,866	145,003	1,476,022	1,856,891	6,230	290,612	—	296,842	348,594	434,124	782,718
7001	MILLER CO SCHOOLS	0.036608 %	9,201,278	1,041,189	640,088	164,457	1,845,734	27,501	1,282,857	236,195	1,546,553	1,538,816	(199,920)	1,338,896
7011	MITCHELL CO SCHOOLS	0.074377 %	18,694,369	2,115,398	1,300,477	124,897	3,540,772	55,873	2,606,398	819,683	3,481,954	3,126,449	(382,910)	2,743,539
7021	MONROE CO SCHOOLS	0.194465 %	48,878,019	5,530,888	3,400,207	803,548	9,734,643	146,086	6,814,651	901,758	7,862,495	8,174,387	136,441	8,310,828
7031	MONTGOMERY CO SCHOOLS	0.045274 %	11,379,443	1,287,663	791,613	612,760	2,692,036	34,011	1,586,540	8,976	1,629,527	1,903,104	274,855	2,177,959
7041	MORGAN CO SCHOOLS	0.153912 %	38,685,181	4,377,497	2,691,141	413,635	7,482,273	115,622	5,393,549	614,876	6,124,047	6,469,710	(188,502)	6,281,208
6352	MOULTRIE-COLQUITT CNTY LIBRARY	0.001772 %	445,385	50,398	30,983	—	81,381	1,331	62,096	61,564	124,991	74,490	(23,919)	50,571
C194	MOUNTAIN EDUCATION CENTER INC.	0.013299 %	3,342,652	378,244	232,532	34,701	645,477	9,990	466,038	1,736,241	2,212,269	559,034	(477,258)	81,776
7392	MOUNTAIN REG LIBRARY	0.003916 %	984,271	111,377	68,471	31,021	210,869	2,942	137,229	93,264	233,435	164,608	(2,260)	162,348
7051	MURRAY CO SCHOOLS	0.263589 %	66,252,067	7,496,882	4,608,835	28,734	12,134,451	198,013	9,236,968	2,474,753	11,909,734	11,080,008	(935,296)	10,144,712
7061	MUSCOGEE CO SCHOOL DISTRICT	1.272370 %	319,805,237	36,188,188	22,247,300	—	58,435,488	955,830	44,587,751	12,630,138	58,173,719	53,484,321	(6,396,544)	47,087,777
6682	N E GEORGIA REG LIBRARY	0.006012 %	1,511,093	170,991	105,119	16,553	292,663	4,516	210,679	31,676	246,871	252,715	(22,632)	230,083
C908	NEW LIFE ACADEMY OF EXCELLENCE INC.	0.016257 %	4,086,134	462,374	284,253	25,374	772,001	12,213	569,695	23,967	605,875	683,379	6,600	689,979
7071	NEWTON CO SCHOOLS	0.840852 %	211,344,871	23,915,143	14,702,238	3,184,950	41,802,331	631,665	29,466,035	10,906,860	41,004,560	35,345,391	(1,370,305)	33,975,086
D402	NEWTON COUNTY DFCS	0.000000 %	—	—	—	—	—	—	—	—	—	—	(8,154)	(8,154)
7072	NEWTON COUNTY LIBRARY	0.003132 %	787,216	89,079	54,763	891	144,733	2,353	109,755	91,720	203,828	131,651	(33,237)	98,414
8380	NORTH GEORGIA TECHNICAL INSTITUTE	0.034258 %	8,610,615	974,351	598,999	—	1,573,350	25,735	1,200,505	515,164	1,741,404	1,440,040	(322,692)	1,117,348
8524	NORTH GEORGIA RESA	0.016345 %	4,108,252	464,877	285,791	24,254	774,922	12,279	572,779	145,769	730,827	687,073	(35,756)	651,317
8584	NORTHEAST GEORGIA RESA	0.029834 %	7,498,660	848,526	521,645	—	1,370,171	22,412	1,045,475	1,174,492	2,242,379	1,254,081	(387,798)	866,283
C013	NORTHSIDE EDUC INC DBA ATLANTA CLASSICAL ACADEMY	0.030947 %	7,778,408	880,181	541,106	346,703	1,767,990	23,248	1,084,478	743,112	1,850,838	1,300,873	110,524	1,411,397
C213	NORTHWEST CLASSICAL ACADEMY	0.025349 %	6,371,372	720,965	443,225	2,175,847	3,340,037	19,043	888,307	—	907,350	1,065,561	1,056,909	2,122,470
7552	NORTHWEST GEORGIA REGIONAL LIBRARY	0.006039 %	1,517,879	171,759	105,591	112,486	389,836	4,537	211,625	20,328	236,490	253,853	4,099	257,952
D554	NORTHWEST GEORGIA PUBLIC HEALTH	0.000012 %	3,016	341	210	30,935	31,486	9	421	56,955	57,385	502	(17,279)	(16,777)
8504	NORTHWEST GEORGIA RESA	0.033893 %	8,518,873	963,970	592,617	155,023	1,711,610	25,461	1,187,715	357,524	1,570,700	1,424,705	(130,255)	1,294,450
6452	OCMULGEE REGIONAL LIBRARY	0.002375 %	596,947	67,549	41,527	7,449	116,525	1,784	83,227	99,418	184,429	98,844	(40,586)	59,258
7081	OCONEE CO SCHOOLS	0.378812 %	95,212,919	10,774,004	6,623,501	1,674,801	19,072,306	284,571	13,274,735	1,584,114	15,143,420	15,923,448	384,969	16,308,417
8170	OCONEE FALL LINE TECHNICAL COLLEGE	0.037221 %	9,355,353	1,058,623	650,807	21,002	1,730,432	27,961	1,304,338	380,316	1,712,615	1,564,606	(300,266)	1,264,340
6872	OCONEE REG LIBRARY	0.004505 %	1,132,314	128,129	78,770	13,461	220,360	3,384	157,869	33,795	195,048	189,373	(16,835)	172,538
8664	OCONEE RESA	0.006659 %	1,673,714	189,392	116,432	—	305,824	5,002	233,352	803,270	1,041,624	179,922	(231,982)	47,940

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

Deferred Outflows of Resources							Deferred Inflows of Resources				Pension Expense/(Benefit)		
Employer	Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	
												Total pension expense/ (benefit)	
C796 ODYSSEY CHARTER SCHOOL	0.015094 %	\$ 3,793,818	429,297	263,918	238,190	931,405	11,339	528,940	143,457	683,736	634,483	20,708	655,191
d408 OFFICE OF COMMISSIONER OF INSURANCE AND SAFETY FIRE	0.000640 %	160,862	18,203	11,190	54,146	83,539	481	22,428	—	22,909	26,898	28,507	55,405
8440 OGEECHEE TECH	0.051322 %	12,899,585	1,459,678	897,362	122,396	2,479,436	38,554	1,798,480	853,152	2,690,186	2,157,320	(233,390)	1,923,930
7091 OGLETHORPE CO SCHOOLS	0.101446 %	25,498,056	2,885,282	1,773,776	266,086	4,925,144	76,208	3,554,979	315,612	3,946,799	4,264,304	(133,870)	4,130,434
7382 OHOOPEE REG LIBRARY	0.002852 %	716,839	81,115	49,867	813	131,795	2,142	99,943	22,073	124,158	119,888	(7,706)	112,182
7942 OKEFENOKEE REG LIBRARY	0.003506 %	881,219	99,716	61,302	28,331	189,349	2,634	122,861	184,366	309,861	147,365	(56,192)	91,173
8884 OKEFENOKEE RESA	0.010454 %	2,627,572	297,328	182,787	61,814	541,929	7,853	366,340	639,170	1,013,363	439,442	(179,070)	260,372
C675 PATAULA CHARTER ACADEMY	0.026429 %	6,642,826	751,682	462,109	320,542	1,534,333	19,854	926,153	132,500	1,078,507	1,110,934	139,173	1,250,107
7101 PAULDING CO SCHOOLS	1.492321 %	375,089,063	42,443,937	26,093,128	14,960,818	83,497,883	1,121,061	52,295,509	—	53,416,570	62,730,010	7,816,714	70,546,724
C720 PEACE ACADEMY CHARTER	0.005804 %	1,458,813	165,075	101,483	1,033,019	1,299,577	4,360	203,390	—	207,750	243,965	303,829	547,794
7111 PEACH CO SCHOOLS	0.165728 %	41,655,086	4,713,563	2,897,742	630,139	8,241,444	124,498	5,807,618	416,661	6,348,777	6,966,406	414,224	7,380,630
7112 PEACH PUBLIC LIBRARY	0.001782 %	447,899	50,683	31,158	16,862	98,703	1,339	62,447	23,234	74,914	68,193	(6,721)	68,193
7841 PELHAM CITY SCHOOLS	0.056746 %	14,262,886	1,613,945	992,200	—	2,606,145	42,629	1,988,554	1,107,661	3,138,844	2,385,322	(396,367)	1,988,955
7121 PICKENS CO SCHOOLS	0.184072 %	46,265,779	5,235,295	3,218,486	—	8,453,781	138,279	6,450,448	2,672,175	9,260,902	7,737,502	(1,055,115)	6,682,387
6072 PIEDMONT REG LIBRARY	0.004292 %	1,078,777	122,071	75,045	10,722	207,838	3,224	150,405	38,737	192,366	180,418	7,057	187,475
7131 PIERCE CO SCHOOLS	0.147909 %	37,176,350	4,206,763	2,586,179	51,721	6,844,663	111,112	5,183,185	1,381,584	6,675,881	6,217,385	(457,205)	5,760,180
7141 PIKE CO SCHOOLS	0.132962 %	33,419,480	3,781,647	2,324,831	777,104	6,883,582	99,884	4,659,397	749,668	5,508,949	5,589,092	115,253	5,704,345
6992 PINE MOUNTAIN REGIONAL LIBRARY	0.002909 %	731,166	82,736	50,864	22,027	155,627	2,185	101,940	68,474	172,599	122,294	(17,442)	104,852
8544 PIONEER RESA	0.045850 %	11,524,219	1,304,046	801,684	437,400	2,543,130	34,443	1,606,725	1,038,359	2,679,527	1,927,303	158,565	2,085,868
7151 POLK SCHOOL DISTRICT	0.344259 %	86,528,157	9,791,263	6,019,345	1,679,537	17,490,145	258,614	12,063,892	2,233,140	14,555,646	14,470,982	686,556	15,157,538
D537 PROSECUTING ATTORNEYS COUNCIL OF GEORGIA	0.000802 %	201,580	22,810	14,023	23,509	60,342	602	28,105	125,807	154,514	33,723	(17,112)	16,611
7161 PULASKI CO SCHOOLS	0.055284 %	13,895,418	1,572,363	966,637	74,727	2,613,727	41,530	1,937,321	876,391	2,855,242	2,323,888	(162,133)	2,161,755
C037 PURPOSE BUILT SCHOOLS ATLANTA INC	0.108001 %	27,145,630	3,071,717	1,888,390	101,807	5,061,914	81,133	3,784,687	2,101,605	5,967,425	4,539,844	(1,477,869)	3,061,975
7171 PUTNAM CO SCHOOLS	0.144870 %	36,412,510	4,120,329	2,533,042	225,205	6,878,576	108,829	5,076,690	1,133,247	6,318,766	6,089,628	(176,943)	5,912,685
7181 QUITMAN CO SCHOOLS	0.014621 %	3,674,931	415,844	255,647	59,187	730,678	10,984	512,365	348,352	871,701	614,582	(139,521)	475,061
7191 RABUN CO SCHOOLS	0.121735 %	30,597,617	3,462,333	2,128,528	274,354	5,865,215	91,450	4,265,968	794,445	5,151,863	5,117,154	(19,138)	5,098,016
7201 RANDOLPH CO SCHOOLS	0.036493 %	9,172,373	1,037,918	638,078	44,225	1,720,221	27,414	1,278,827	728,334	2,034,575	1,533,999	(363,093)	1,170,906
C918 RESURGENCE HALL INC	0.020604 %	5,178,735	586,010	360,259	1,059,817	2,006,086	15,478	722,027	—	737,505	866,085	598,966	1,465,051
7211 RICHMOND CO SCHOOLS	1.233905 %	310,137,210	35,094,183	21,574,743	1,750,733	58,419,659	926,934	43,239,819	12,185,803	56,352,556	51,867,445	(2,323,217)	49,544,228
D403 RICHMOND COUNTY DFCS	0.000221 %	55,547	6,286	3,864	2,183	12,333	166	7,745	3,233	11,144	9,282	5,054	14,336
C917 RISE PREPARATORY CHARTER SCHOOL	0.025186 %	6,330,403	716,329	440,375	382,564	1,539,268	18,920	882,595	2,247,465	3,148,980	1,058,705	(306,511)	752,194
7221 ROCKDALE CO SCHOOLS	0.807794 %	203,035,872	22,974,922	14,124,222	2,375,358	39,474,502	606,831	28,307,582	7,490,634	36,405,047	33,955,773	(868,447)	33,087,326
6652 RODDENBERRY MEMORIAL LIBRARY	0.001718 %	431,813	48,863	30,039	2,873	81,775	1,291	60,204	30,192	91,687	72,206	(21,470)	50,736
7851 ROME CITY SCHOOLS	0.287015 %	72,140,101	8,163,154	5,018,437	1,643,936	14,825,527	215,611	10,057,887	3,773,937	14,047,435	12,064,721	(33,070)	12,031,651
C646 SANKOFA MONTESSORI CHARTER SCHOOL	0.004950 %	1,244,163	140,786	86,550	881,021	1,108,357	3,719	173,463	—	177,182	208,080	259,124	467,204
6572 SARA HIGHTOWER REGIONAL LIBRARY	0.007432 %	1,868,004	211,378	129,948	12,938	354,264	5,583	260,440	67,326	333,349	312,411	(22,230)	290,181
6342 SATILLA REG LIBRARY	0.000940 %	236,265	26,735	16,436	3,166	46,337	706	32,940	17,931	51,577	39,528	(18,768)	20,760
C033 SAVANNAH CLASSICAL ACADEMY	0.023024 %	5,786,993	654,838	402,573	495,796	1,553,207	17,296	806,832	—	824,128	967,818	270,173	1,237,991
5480 SAVANNAH STATE UNIVERSITY	0.095079 %	23,897,736	2,704,195	1,662,450	—	4,366,645	71,425	3,331,860	5,289,063	8,692,348	3,996,652	(3,151,717)	844,935
8410 SAVANNAH TECH COLLEGE	0.039437 %	9,912,336	1,121,650	689,553	—	1,811,203	29,626	1,381,994	928,639	2,340,259	1,657,753	(595,380)	1,062,373
7231 SCHLEY CO SCHOOLS	0.051178 %	12,863,391	1,455,582	894,844	—	2,350,426	38,446	1,793,434	743,378	2,575,258	2,151,263	(263,095)	1,888,168
C039 SCHOOL FOR ARTS INFUSED LEARNING	0.020158 %	5,066,635	573,325	352,461	141,233	1,067,019	15,143	706,398	72,974	794,515	847,335	65,715	913,050
C032 SCINTILLA CHARTER ACADEMY	0.032168 %	8,085,301	914,908	562,455	1,304,977	2,782,340	24,165	1,127,265	—	1,151,430	1,352,177	585,213	1,937,390
7241 SCREVEN CO SCHOOLS	0.091965 %	23,115,044	2,615,628	1,608,002	—	4,223,630	69,086	3,222,736	1,459,706	4,751,528	3,865,757	(637,850)	3,227,907
7242 SCREVEN-JENKINS REG LIBRARY	0.001803 %	453,177	51,280	31,525	8,869	91,674	1,354	63,183	44,285	108,822	75,785	(12,677)	63,108
C017 SE HEALTH UNIT	0.000768 %	193,034	21,843	13,428	27,257	62,528	577	26,913	35,134	62,624	32,277	7,910	40,187

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
		Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/ (benefit)
Employer														
4780	SECRETARY OF STATE	0.001486 %	\$ 373,500	42,264	25,983	23,360	91,607	1,116	52,074	4,299	57,489	62,469	10,379	72,848
7251	SEMINOLE CO SCHOOLS	0.057197 %	14,376,243	1,626,772	1,000,086	194,687	2,821,545	42,968	2,004,358	688,208	2,735,534	2,404,277	(249,585)	2,154,692
6282	SEQUOYAH REG LIBRARY	0.015228 %	3,827,498	433,108	266,261	29,641	729,010	11,440	533,636	18,154	563,230	640,111	(4,514)	635,597
c812	SEVEN PILLARS CAREER ACADEMY	0.010453 %	2,627,321	297,300	182,770	669,330	1,149,400	7,853	366,305	—	374,158	439,395	400,850	840,245
c042	SLAM ACADEMY OF ATLANTA	0.006046 %	1,519,639	171,958	105,714	195,236	472,908	4,542	211,870	—	216,412	254,143	117,429	371,572
7861	SOCIAL CIRCLE CITY SCHOOLS	0.094204 %	23,677,808	2,679,309	1,647,150	860,495	5,186,954	70,768	3,301,197	—	3,371,965	3,959,878	411,746	4,371,624
6922	SOUTH GEORGIA REG LIBRARY	0.004468 %	1,123,014	127,077	78,123	39,253	244,453	3,356	156,572	68,810	228,738	187,817	(15,434)	172,383
8420	SOUTH GEORGIA TECHNICAL INSTITUTE	0.021172 %	5,321,500	602,165	370,191	55,532	1,027,888	15,905	741,932	512,352	1,270,189	889,961	(323,424)	566,537
5870	SOUTH GEORGIA STATE COLLEGE	0.049114 %	12,344,612	1,396,879	858,755	20,358	2,275,992	36,895	1,721,105	954,683	2,712,683	2,064,509	(356,290)	1,708,219
8430	SOUTHEASTERN TECHNICAL COLLEGE	0.035502 %	8,923,289	1,009,732	620,750	—	1,630,482	26,670	1,244,099	641,467	1,912,236	1,492,335	(346,174)	1,146,161
8310	SOUTHERN CRESCENT TECHNICAL COLLEGE	0.053869 %	13,539,763	1,532,118	941,896	—	2,474,014	40,467	1,887,735	803,773	2,731,975	2,264,383	(717,185)	1,547,198
8370	SOUTHERN REGIONAL TECHNICAL COLLEGE	0.065619 %	16,493,080	1,866,307	1,147,344	—	3,013,651	49,294	2,299,491	434,735	2,783,520	2,758,302	(312,512)	2,445,790
6432	SOUTHWEST GEORGIA REG LIBRARY	0.003256 %	818,383	92,606	56,931	9,369	158,906	2,446	114,100	104,319	220,865	136,854	(47,157)	89,697
8844	SOUTHWEST GEORGIA RESA	0.006625 %	1,665,168	188,425	115,838	27,587	331,850	4,977	232,160	127,655	364,792	278,478	11,620	290,098
C035	SOUTHWEST GEORGIA STEM CHARTER SCHOOL	0.019187 %	4,822,578	545,708	335,483	576,656	1,457,847	14,414	672,371	16,816	703,601	806,518	248,369	1,054,887
c716	SPRING CREEK CHARTER ACADEMY	0.016440 %	4,132,130	467,579	287,452	656,509	1,411,540	12,350	576,108	—	588,458	691,058	598,066	1,289,124
4070	STATE ACCOUNTING OFFICE	0.000000 %	—	—	—	—	—	—	—	11,520	11,520	—	(28,826)	(28,826)
D560	STATE BOARD OF WORKERS COMPENSATION	0.000376 %	94,506	10,694	6,574	31,412	48,680	282	13,176	889	14,347	15,809	15,464	31,273
4650	STATE OF GEORGIA DEPARTMENT OF LAW	0.000390 %	98,025	11,092	6,819	—	17,911	293	13,667	23,110	37,070	16,382	(7,539)	8,843
D424	STATE ROAD TOLL AND AUTHORITY	0.000000 %	—	—	—	26,176	26,176	—	—	67,634	67,634	—	(4,784)	(4,784)
6162	STATESBORO REGIONAL LIBRARY	0.007403 %	1,860,715	210,553	129,441	97,013	437,007	5,561	259,424	100,296	365,281	311,183	(13,156)	298,027
7271	STEPHENS CO SCHOOLS	0.157206 %	39,513,115	4,471,184	2,748,736	81,081	7,301,001	118,096	5,508,981	740,129	6,367,206	6,608,195	(281,821)	6,326,374
7281	STEWART CO SCHOOLS	0.027283 %	6,857,476	775,971	477,041	116,758	1,199,770	20,496	956,080	214,617	1,191,193	1,146,846	(149,799)	997,047
7291	SUMTER CO SCHOOLS	0.138950 %	34,924,541	3,951,955	2,429,531	—	6,381,486	104,382	4,869,235	2,184,051	7,157,668	5,840,776	(1,056,230)	4,784,546
7301	TALBOT CO SCHOOLS	0.023167 %	5,822,935	658,906	405,073	4,272	1,068,251	17,404	811,843	381,509	1,210,756	973,824	(242,249)	731,575
7311	TALIAFERRO CO SCHOOLS	0.015811 %	3,974,033	449,690	276,454	2,447	728,591	11,878	554,066	247,698	813,642	664,619	(147,203)	517,416
C015	TAPESTRY PUBLIC CHARTER SCHOOL	0.026376 %	6,629,505	750,175	461,183	1,117,572	2,328,930	19,814	924,296	178,621	1,122,731	1,108,729	180,330	1,289,059
7321	TATTNALL CO SCHOOLS	0.152163 %	38,245,577	4,327,753	2,660,559	209,072	7,197,384	114,308	5,332,259	1,959,464	7,406,031	6,396,193	(484,137)	5,912,056
7331	TAYLOR CO SCHOOLS	0.057712 %	14,505,686	1,641,419	1,009,090	20,826	2,671,335	43,354	2,022,406	621,722	2,687,482	2,425,942	(230,360)	2,195,582
4150	TECHNICAL COLLEGE SYSTEM OF GEORGIA	0.064508 %	16,213,834	1,834,708	1,127,918	902,537	3,865,163	48,460	2,260,558	418,245	2,727,263	2,711,615	(123,231)	2,588,384
7341	TELFAIR CO SCHOOLS	0.070427 %	17,701,552	2,003,054	1,231,411	34,828	3,269,293	52,906	2,467,978	882,189	3,403,073	2,960,409	(289,979)	2,670,430
7351	TERRELL CO SCHOOLS	0.045892 %	11,534,775	1,305,240	802,418	—	2,107,658	34,475	1,608,197	1,310,020	2,952,692	1,929,074	(522,974)	1,406,100
C644	THE ANCHOR SCHOOL	0.005059 %	1,271,560	143,886	88,456	900,421	1,132,763	3,800	177,283	—	181,083	212,662	264,830	477,492
C913	THE GLOBE ACADEMY	0.050041 %	12,577,610	1,423,244	874,963	389,061	2,687,268	37,592	1,753,590	80,983	1,872,165	2,103,471	324,300	2,427,771
C260	THE KINDEZI SCHOOL	0.081598 %	20,509,339	2,320,774	1,426,735	—	3,747,509	61,298	2,859,444	2,434,022	5,354,764	3,429,996	(1,376,029)	2,053,967
C070	THE MAIN STREET ACADEMY	0.036205 %	9,099,986	1,029,727	633,042	449,613	2,112,382	27,198	1,268,734	515,796	1,811,728	1,521,870	134,377	1,656,247
C811	THE MUSEUM SCHOOL OF AVONDALE ESTATES	0.037351 %	9,388,028	1,062,321	653,080	172,446	1,887,847	28,059	1,308,894	86,754	1,423,707	1,570,056	173,191	1,743,247
5180	THE UNIVERSITY OF GEORGIA	3.617523 %	909,250,298	102,887,997	63,252,136	20,270,142	186,410,275	2,717,556	126,769,112	9,451,989	138,938,657	152,063,272	(1,298,091)	150,765,181
7361	THOMAS CO SCHOOLS	0.258547 %	64,984,780	7,353,480	4,520,676	71,126	11,945,282	194,226	9,060,281	1,171,178	10,425,685	10,868,089	(241,452)	10,626,637
7362	THOMAS COUNTY PUBLIC LIBRARY	0.002554 %	641,938	72,640	44,657	20,426	137,723	1,919	89,500	81,567	172,986	107,363	(9,563)	97,800
7451	THOMASTON-UPSON COUNTY SCHOOLS	0.178071 %	44,757,451	5,064,617	3,113,559	483,283	8,661,459	133,770	6,240,155	1,054,126	7,428,051	7,485,252	(217,979)	7,267,273
7891	THOMASVILLE CITY SCHOOLS	0.118499 %	29,784,262	3,370,296	2,071,947	—	5,442,243	89,019	4,152,569	1,619,786	5,861,374	4,981,137	(929,599)	4,051,538
6632	THREE RIVERS REGIONAL LIBRARY	0.005547 %	1,394,217	157,765	96,989	1,885	256,639	4,167	194,384	58,512	257,063	233,178	(33,530)	199,648
D551	TIFT CO BOARD OF HEALTH DBA DIVERSIFIED ENTERPRISES	0.000474 %	119,138	13,481	8,288	—	21,769	356	16,610	2,891	19,857	19,926	(1,825)	18,101
7371	TIFT CO SCHOOLS	0.319223 %	80,235,456	9,079,200	5,581,592	—	14,660,792	239,807	11,186,554	3,636,748	15,063,109	13,418,609	(1,462,721)	11,955,888
7381	TOOMBS CO SCHOOLS	0.116827 %	29,364,011	3,322,742	2,042,712	—	5,365,454	87,763	4,093,977	756,451	4,938,191	4,910,842	(432,883)	4,477,959

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2024**

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
		Alloc. %	Net pension liability	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/ (benefit)
Employer														
7391	TOWNS CO SCHOOLS	0.056344 %	\$ 14,161,845	1,602,511	985,171	—	2,587,682	42,327	1,974,467	264,019	2,280,813	2,368,435	(161,536)	2,206,899
7401	TREUTLEN CO SCHOOLS	0.049224 %	12,372,260	1,400,007	860,678	315,388	2,576,073	36,978	1,724,960	296,744	2,058,682	2,069,149	(16,414)	2,052,735
7911	TRION CITY SCHOOLS	0.051741 %	13,004,899	1,471,595	904,688	—	2,376,283	38,869	1,813,163	650,581	2,502,613	2,174,946	(381,646)	1,793,300
7411	TROUP CO SCHOOLS	0.511607 %	128,590,424	14,550,901	8,945,413	149,855	23,646,169	384,329	17,928,280	1,246,986	19,559,595	21,505,488	(619,574)	20,885,914
7412	TROUP HARRIS COWETA REG LIBRARY	0.003529 %	887,000	100,370	61,704	2,669	164,743	2,651	123,667	66,388	192,706	148,357	(49,891)	98,466
7421	TURNER CO SCHOOLS	0.056424 %	14,181,952	1,604,787	986,570	276,836	2,868,193	42,387	1,977,270	1,429,146	3,448,803	2,371,798	(303,471)	2,068,327
7431	TWIGGS CO SCHOOLS	0.038641 %	9,712,265	1,099,010	675,635	665,423	2,440,068	29,028	1,354,099	1,065,554	2,448,681	1,624,271	(82,819)	1,541,452
7441	UNION CO SCHOOLS	0.144097 %	36,218,219	4,098,343	2,519,526	882,176	7,500,045	108,249	5,049,601	1,802,727	6,960,577	6,057,138	(260,985)	5,796,153
5450	UNIVERSITY OF NORTH GEORGIA	0.520061 %	130,715,304	14,791,346	9,093,230	98,457	23,983,033	390,680	18,224,534	4,905,828	23,521,042	21,860,853	(1,780,815)	20,080,038
5540	UNIVERSITY OF WEST GEORGIA	0.363686 %	91,411,058	10,343,797	6,359,024	662,499	17,365,520	273,208	12,744,674	6,041,963	19,059,845	15,287,607	(3,632,518)	11,655,089
C014	UTOPIAN ACADEMY FOR THE ARTS	0.021584 %	5,425,054	613,883	377,395	938,653	1,929,931	16,214	756,370	—	772,584	907,297	502,890	1,410,187
c045	UTOPIAN ACADEMY FOR THE ARTS ELEM SCH	0.009205 %	2,313,641	261,805	160,949	676,968	1,099,722	6,915	322,571	—	329,486	386,948	401,891	788,839
c145	UTOPIAN ACADEMY FOR THE ARTS HIGH SCHOOL	0.004854 %	1,220,034	138,055	84,872	639,710	862,637	3,646	170,099	—	173,745	204,049	227,729	431,778
C619	UTOPIAN ACADEMY FOR THE ARTS TRILITH	0.003052 %	767,108	86,804	53,364	543,207	683,375	2,293	106,951	—	109,244	128,293	159,767	288,060
7921	VALDOSTA CITY SCHOOLS	0.332280 %	83,517,282	9,450,562	5,809,893	670,064	15,930,519	249,615	11,644,111	3,949,336	15,843,062	13,967,452	(773,858)	13,193,594
5510	VALDOSTA STATE UNIVERSITY	0.234389 %	58,912,761	6,666,389	4,098,275	—	10,764,664	176,078	8,213,710	6,177,179	14,566,967	9,852,591	(2,872,680)	6,979,911
7931	VIDALIA CITY SCHOOLS	0.097151 %	24,418,525	2,763,126	1,698,678	71,979	4,533,783	72,982	3,404,469	1,026,918	4,504,369	4,083,756	(333,093)	3,750,663
7461	WALKER CO SCHOOLS	0.392613 %	98,681,746	11,166,526	6,864,811	247,577	18,278,914	294,939	13,758,365	1,020,083	15,073,387	16,503,553	(1,346,432)	15,157,121
7471	WALTON CO SCHOOLS	0.625931 %	157,325,316	17,802,454	10,944,360	3,587,934	32,334,748	470,212	21,934,544	3,454,563	25,859,319	26,311,118	124,524	26,435,642
7481	WARE CO SCHOOLS	0.285557 %	71,773,638	8,121,687	4,992,944	—	13,114,631	214,516	10,006,794	924,750	11,146,060	12,003,451	(234,061)	11,769,390
7491	WARREN CO SCHOOLS	0.034728 %	8,728,747	987,718	607,217	330,181	1,925,116	26,088	1,216,976	53,872	1,296,936	1,459,803	84,434	1,544,237
7492	WARREN COUNTY PUBLIC LIBRARY	0.000418 %	105,063	11,889	7,309	16,194	35,392	314	14,648	7,271	22,233	17,555	2,000	19,555
7501	WASHINGTON CO SCHOOLS	0.123549 %	31,053,559	3,513,926	2,160,246	71,216	5,745,388	92,812	4,329,536	1,912,650	6,334,998	5,193,408	(605,621)	4,587,787
7511	WAYNE CO SCHOOLS	0.200216 %	50,323,511	5,694,455	3,500,763	37,612	9,232,830	150,406	7,016,183	1,713,053	8,879,642	8,416,108	(764,386)	7,651,722
7521	WEBSTER CO SCHOOLS	0.015792 %	3,969,258	449,149	276,122	—	725,271	11,863	553,400	194,953	760,216	663,809	(115,717)	548,092
C109	WESLEY INTERNATIONAL ACADEMY	0.047392 %	11,911,794	1,347,902	828,646	417,599	2,594,147	35,602	1,660,761	279,619	1,975,982	1,992,117	139,609	2,131,726
6222	WEST GEORGIA REG LIBRARY	0.006938 %	1,743,839	197,328	121,310	44,919	363,557	5,212	243,129	76,131	324,472	291,652	(14,961)	276,691
8604	WEST GEORGIA RESA	0.012218 %	3,070,947	347,499	213,631	—	561,130	9,178	428,156	3,667,007	4,104,341	513,593	(1,288,397)	(774,804)
8260	WEST GEORGIA TECHNICAL COLLEGE	0.053786 %	13,518,901	1,529,758	940,444	—	2,470,202	40,405	1,884,827	1,861,994	3,787,226	2,260,901	(891,507)	1,369,394
C914	WESTSIDE ATLANTA CHARTER SCHOOL	0.025990 %	6,532,485	739,196	454,433	285,430	1,479,059	19,524	910,769	—	930,293	1,092,502	269,868	1,362,370
7531	WHEELER CO SCHOOLS	0.038719 %	9,731,870	1,101,229	676,999	—	1,778,228	29,086	1,356,833	771,178	2,157,097	1,627,558	(397,612)	1,229,946
7541	WHITE CO SCHOOLS	0.167663 %	42,141,441	4,768,597	2,931,576	—	7,700,173	125,952	5,875,426	1,192,542	7,193,920	7,047,744	(522,220)	6,525,524
7551	WHITFIELD CO SCHOOLS	0.541224 %	136,034,542	15,393,255	9,463,264	—	24,856,519	406,578	18,966,151	5,925,193	25,297,922	22,750,464	(2,275,511)	20,474,953
D410	WHITFIELD COUNTY DFCS	0.000353 %	88,725	10,040	6,172	3,479	19,691	265	12,370	1,957	14,592	14,838	1,341	16,179
7561	WILCOX CO SCHOOLS	0.048173 %	12,108,096	1,370,115	842,302	4,128	2,216,545	36,189	1,688,130	575,846	2,300,165	2,024,959	(250,334)	1,774,625
7571	WILKES CO SCHOOLS	0.057082 %	14,347,338	1,623,501	998,075	—	2,621,576	42,881	2,000,329	1,174,326	3,217,536	2,399,444	(613,326)	1,786,118
7581	WILKINSON CO SCHOOLS	0.054476 %	13,692,330	1,549,382	952,509	359,118	2,861,009	40,923	1,909,006	846,447	2,796,376	2,289,923	(260,974)	2,028,949
8480	WIREGRASS GEORGIA TECHNICAL COLLEGE	0.049019 %	12,320,734	1,394,177	857,094	556	2,251,827	36,824	1,717,776	1,293,166	3,047,766	2,060,534	(897,725)	1,162,809
7591	WORTH CO SCHOOLS	0.113677 %	28,572,271	3,233,151	1,987,634	—	5,220,785	85,396	3,983,591	1,441,112	5,510,099	4,778,440	(776,383)	4,002,057
7592	WORTH COUNTY LIBRARY SYSTEM	0.001002 %	251,849	28,498	17,520	2,373	48,391	753	35,113	23,977	59,843	42,109	(9,024)	33,085
C931	YI HWANG ACADEMY OF LANGUAGE EXCELLENCE	0.017020 %	4,277,911	484,075	297,594	1,713,506	2,495,175	12,786	596,433	—	609,219	715,454	765,722	1,481,176
C645	ZEST PREPARATORY ACADEMY	0.007892 %	1,983,623	224,461	137,991	1,404,650	1,767,102	5,929	276,560	—	282,489	331,727	413,132	744,859



**Teachers Retirement System of Georgia**  
Schedule of Pension Amounts by Employer and Nonemployer  
As of and for the year ended June 30, 2024

		Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

#### (1) Plan Description

The Teachers Retirement System of Georgia (the System) was created in 1943 by an act of the Georgia Legislature (the Act) to provide retirement benefits for teachers who qualify under the Act. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The System provides service retirement, disability retirement, and survivor's benefits. Title 47 of the *Official Code of Georgia Annotated (O.C.G.A.)* assigns the authority to establish and amend the provisions of the System to the State Legislature. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service.

Normal retirement (pension) benefits paid to members are equal to 2% of the average of the member's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the Consumer Price Index, may be made in future years. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Options are available for distribution of the member's monthly pension, at a reduced rate, to a designated beneficiary upon the member's death.

#### (2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the System, its participating employers, or the State of Georgia as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System, its participating employers, or the State of Georgia. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

#### (3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB Statement No. 68) requires participating employers and nonemployers in the System to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense (benefit). The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the System's total employer and nonemployer contributions during the measurement period July 1, 2023 through June 30, 2024. Contributions from the employers and nonemployer contributing entities are recognized when due, based on statutory requirements.

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the System's statement of changes in fiduciary net position for the year ended June 30, 2024 is as follows (amounts in thousands):

Total current year employer and nonemployer contributions per schedule of employer and nonemployer allocations	\$ 3,115,354
GSEPS Transfers to TRS	442
Prior year contribution adjustments	6,229
Prior service purchases	11,383
State revenue appropriations	60
Transfers from other retirement systems, net	2,026
Miscellaneous	(8,011)
Total employer and nonemployer contributions per audited financial statements	<u>\$ 3,127,483</u>

#### (4) Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployer at June 30, 2024 were as follows (amounts in thousands):

Total pension liability	\$ 131,308,611
Plan fiduciary net position	106,174,001
Employers' and nonemployer's net pension liability	<u>\$ 25,134,610</u>

#### *Actuarial Assumptions*

The collective total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of June 30, 2023, with update procedures used to roll forward the total pension liability to June 30, 2024. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation	2.50%
Salary increases	3.00 - 8.75%, including inflation
Investment rate of return	6.90%, net of pension plan investment expense, including inflation
Post-retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted 106% was used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	1.50 %
Domestic large cap equities	46.40	9.10
Domestic small cap equities	1.10	13.00
International developed market equities	13.60	9.10
International emerging market equities	3.90	11.10
Alternatives	5.00	10.60
Total	100.00 %	

\*Net of inflation

#### *Discount Rate*

The discount rate used to measure the collective total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

#### *Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate*

The following presents the collective net pension liability calculated using a discount rate of 6.90%, as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90%) or 1-percentage-point higher (7.90%) than the current rate at June 30, 2024 (amounts in thousands):

	<b>1% Decrease (5.90%)</b>	<b>Current discount rate (6.90%)</b>	<b>1% Increase (7.90%)</b>
Collective net pension liability	\$ 43,261,695	25,134,610	10,337,360

#### **(5) Special Funding Situation**

Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employers by the State of Georgia. These employers are considered to be in a special funding situation as defined by GASB Statement No. 68. Since the employers do not contribute directly to the System, there is no net pension liability, deferred outflows of resources, or deferred inflows of resources to report in the financial statements of the employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the employer. In addition, each employer must recognize the pension expense (benefit) associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense (benefit) associated with the employer.

# TEACHERS RETIREMENT SYSTEM OF GEORGIA

## Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

### (6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2024 (amounts in thousands):

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
<b>Deferred outflows of resources:</b>						
Difference between expected and actual experience	2020	4.7 years	\$ 54,879	—	54,879	—
	2021	4.7 years	699,548	—	411,498	288,050
	2023	4.5 years	744,777	—	212,793	531,984
	2024	4.4 years	—	2,619,452	595,330	2,024,122
Subtotal			<u>1,499,204</u>	<u>2,619,452</u>	<u>1,274,500</u>	<u>2,844,156</u>
Change of assumptions	2020	4.7 years	196,116	—	196,116	—
	2022	4.6 years	2,841,300	—	1,092,807	1,748,493
Subtotal			<u>3,037,416</u>	<u>—</u>	<u>1,288,923</u>	<u>1,748,493</u>
Total deferred outflows of resources			<u>\$ 4,536,620</u>	<u>2,619,452</u>	<u>2,563,423</u>	<u>4,592,649</u>

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
<b>Deferred inflows of resources:</b>						
Difference between expected and actual experience	2022	4.6 years	\$ 122,073	—	46,951	75,122
Net difference between projected and actual earnings on pension plan investments	2020	5.0 years	(305,853)	—	(305,853)	—
	2021	5.0 years	6,955,430	—	3,477,715	3,477,715
	2022	5.0 years	(12,056,710)	—	(4,018,904)	(8,037,806)
	2023	5.0 years	3,330,610	—	832,653	2,497,957
	2024	5.0 years	—	6,958,051	1,391,610	5,566,441
Subtotal			<u>(2,076,523)</u>	<u>6,958,051</u>	<u>1,377,221</u>	<u>3,504,307</u>
Total deferred inflows of resources			<u>\$ (1,954,450)</u>	<u>6,958,051</u>	<u>1,424,172</u>	<u>3,579,429</u>

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

Year ended June 30:	
2025	\$ 458,955
2026	3,230,277
2027	(1,522,533)
2028	(1,153,479)
Total	<u>\$ 1,013,220</u>

#### *Changes in Proportion*

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members which is 4.7 years, 4.7 years, 4.6 years, 4.5 years, and 4.4 years for 2020, 2021, 2022, 2023, and 2024, respectively.

#### **7) Collective Pension Expense**

The components of collective pension expense for the year ended June 30, 2024 are as follows (amounts in thousands):

Service cost	\$ 2,123,205
Interest on the total pension liability and net cash flow	8,373,427
Member contributions	(968,016)
Projected earnings on plan investments	(6,476,700)
Administrative expense	24,481
Other	(12,129)
Recognition (amortization) of deferred inflows and outflows of resources:	
Difference between expected and actual experience	1,227,549
Changes of assumptions	1,288,923
Difference between projected and actual earnings on plan investments	(1,377,221)
Collective pension expense	<u>\$ 4,203,519</u>

## **SUPPLEMENTARY INFORMATION**

(See Accompanying Independent Auditors' Report)



**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State pension support provided	Employer allocation percentage
<b>Special Funding through the State of Georgia:</b>		
ACADEMY FOR CLASSICAL EDUCATION INC	\$ 9,261	0.000297 %
APPLING COUNTY SCHOOLS	21,146	0.000679 %
ATKINSON COUNTY SCHOOLS	18,897	0.000607 %
ATLANTA PUBLIC SCHOOLS	67,449	0.002165 %
BACON COUNTY SCHOOLS	6,054	0.000194 %
BALDWIN COUNTY SCHOOLS	27,659	0.000888 %
BANKS COUNTY SCHOOLS	20,772	0.000667 %
BARROW COUNTY SCHOOLS	65,859	0.002114 %
BARTOW COUNTY SCHOOLS	83,160	0.002669 %
BEN HILL CO SCHOOLS	68,060	0.002185 %
BERRIEN CO SCHOOLS	18,443	0.000592 %
BLECKLEY CO SCHOOLS	31,073	0.000997 %
BRANTLEY CO SCHOOLS	31,015	0.000996 %
BREMEN CITY SCHOOLS	17,498	0.000562 %
BROOKS CO SCHOOLS	25,828	0.000829 %
BULLOCH CO SCHOOLS	64,611	0.002074 %
BUTTS CO SCHOOLS	43,959	0.001411 %
CALHOUN CITY SCHOOLS	48,654	0.001562 %
CAMDEN CO SCHOOLS	8,691	0.000279 %
CANDLER CO SCHOOLS	16,544	0.000531 %
CARROLL CO SCHOOLS	32,346	0.001038 %
CARROLLTON IND SCHOOLS	62,283	0.001999 %
CARTERSVILLE CITY SCHOOLS	35,774	0.001148 %
CATOOSA CO SCHOOLS	26,563	0.000853 %
CHARLTON CO SCHOOLS	25,697	0.000825 %
CHATHAM CO SCHOOLS	98,510	0.003162 %
CHATTAHOOCHEE CO SCHOOLS	13,019	0.000418 %
CHATTOOGA CO SCHOOLS	28,448	0.000913 %
CHEROKEE CO SCHOOLS	123,429	0.003962 %
CHICKAMAUGA CITY SCHOOLS	17,926	0.000575 %
CLARKE COUNTY SCHOOLS	60,407	0.001939 %
CLAYTON CO SCHOOLS	28,920	0.000928 %
CLINCH CO SCHOOLS	20,509	0.000658 %
COBB CO SCHOOLS	35,229	0.001131 %
COFFEE CO SCHOOLS	51,831	0.001664 %
COLQUITT CO SCHOOLS	26,134	0.000839 %
COMMERCE CITY SCHOOLS	35,415	0.001137 %
COOK CO SCHOOLS	28,864	0.000927 %
COWETA CO SCHOOLS	51,446	0.001651 %
CRAWFORD CO SCHOOLS	8,952	0.000287 %
CRISP CO SCHOOLS	44,008	0.001413 %
DADE CO SCHOOLS	12,718	0.000408 %
DALTON CITY SCHOOLS	44,979	0.001444 %
DAWSON CO SCHOOLS	67,778	0.002176 %
DECATUR CITY SCHOOLS	10,387	0.000333 %
DECATUR CO SCHOOLS	44,602	0.001432 %
DEKALB CO SCHOOLS	240,376	0.007716 %

**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State pension support provided	Employer allocation percentage
DODGE CO SCHOOLS	\$ 26,225	0.000842 %
DOOLY CO SCHOOLS	26,715	0.000858 %
DOUGHERTY CO SCHOOLS	64,436	0.002068 %
DOUGLAS CO SCHOOLS	19,893	0.000639 %
EARLY CO SCHOOLS	34,226	0.001099 %
ECHOLS CO SCHOOLS	25,061	0.000804 %
EFFINGHAM CO SCHOOLS	54,253	0.001741 %
EMANUEL CO SCHOOLS	7,823	0.000251 %
EVANS CO SCHOOLS	26,462	0.000849 %
FANNIN CO SCHOOLS	7,285	0.000234 %
FAYETTE CO SCHOOLS	70,302	0.002257 %
FORSYTH CO SCHOOLS	120,139	0.003856 %
FRANKLIN CO SCHOOLS	43,347	0.001391 %
FULTON CO SCHOOLS	54,700	0.001756 %
GAINESVILLE CITY SCHOOLS	63,440	0.002036 %
GILMER CO SCHOOLS	52,095	0.001672 %
GLYNN CO SCHOOLS	76,227	0.002447 %
GORDON CO SCHOOLS	53,966	0.001732 %
GREENE CO SCHOOLS	7,121	0.000229 %
GWINNETT CO SCHOOLS	325,120	0.010436 %
HABERSHAM CO SCHOOLS	49,323	0.001583 %
HALL CO SCHOOLS	68,411	0.002196 %
HARALSON CO SCHOOLS	33,701	0.001082 %
HARRIS CO SCHOOLS	21,203	0.000681 %
HART CO SCHOOLS	35,574	0.001142 %
HEARD CO SCHOOLS	22,465	0.000721 %
HENRY CO SCHOOLS	91,190	0.002927 %
HOUSTON CO SCHOOLS	126,144	0.004049 %
IRWIN CO SCHOOLS	33,846	0.001086 %
JASPER CO SCHOOLS	38,245	0.001228 %
JEFF DAVIS CO SCHOOLS	15,369	0.000493 %
JEFFERSON CITY SCHOOLS	47,511	0.001525 %
JENKINS CO SCHOOLS	31,345	0.001006 %
JOHNSON CO SCHOOLS	26,472	0.000850 %
JONES CO SCHOOLS	25,182	0.000808 %
LAMAR CO SCHOOLS	187	0.000006 %
LANIER CO SCHOOLS	27,059	0.000869 %
LAURENS CO SCHOOLS	32,381	0.001039 %
LEE CO SCHOOLS	41,911	0.001345 %
LIBERTY CO SCHOOLS	24,448	0.000785 %
LINCOLN CO SCHOOLS	12,264	0.000394 %
LONG CO SCHOOLS	31,453	0.001010 %
LOWNDES CO SCHOOLS	13,390	0.000430 %
MACON CO SCHOOLS	9,911	0.000318 %
MADISON CO SCHOOLS	35,025	0.001124 %
MARIETTA CITY SCHOOLS	60,248	0.001934 %
MCDUFFIE CO SCHOOLS	8,643	0.000277 %
MCINTOSH CO SCHOOLS	41,869	0.001344 %

**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State pension support provided	Employer allocation percentage
MERIWETHER CO SCHOOLS	\$ 39,462	0.001267 %
MITCHELL CO SCHOOLS	38,175	0.001225 %
MONROE CO SCHOOLS	29,281	0.000940 %
MORGAN CO SCHOOLS	47,328	0.001519 %
MURRAY CO SCHOOLS	7,604	0.000244 %
MUSCOGEE CO SCHOOL DISTRICT	23,211	0.000745 %
NEWTON CO SCHOOLS	31,285	0.001004 %
OCONEE CO SCHOOLS	49,649	0.001594 %
OGLETHORPE CO SCHOOLS	18,701	0.000600 %
PAULDING CO SCHOOLS	116,040	0.003725 %
PEACH CO SCHOOLS	20,153	0.000647 %
PELHAM CITY SCHOOLS	10,816	0.000347 %
PICKENS CO SCHOOLS	20,748	0.000666 %
PIERCE CO SCHOOLS	44,355	0.001424 %
PIKE CO SCHOOLS	26,160	0.000840 %
POLK SCHOOL DISTRICT	36,959	0.001186 %
PULASKI CO SCHOOLS	12,556	0.000403 %
QUITMAN CO SCHOOLS	20,706	0.000665 %
RABUN CO SCHOOLS	42,230	0.001356 %
RANDOLPH CO SCHOOLS	11,425	0.000367 %
RICHMOND CO SCHOOLS	73,316	0.002353 %
ROCKDALE CO SCHOOLS	75,455	0.002422 %
ROME CITY SCHOOLS	43,817	0.001406 %
SEMINOLE CO SCHOOLS	30,496	0.000979 %
SOCIAL CIRCLE CITY SCHOOLS	35,529	0.001140 %
STEPHENS CO SCHOOLS	34,287	0.001101 %
SUMTER CO SCHOOLS	15,141	0.000486 %
TALIAFERRO CO SCHOOLS	9,861	0.000317 %
TATNALL CO SCHOOLS	25,292	0.000812 %
TELFAIR CO SCHOOLS	14,547	0.000467 %
TERRELL CO SCHOOLS	6,033	0.000194 %
THOMAS CO SCHOOLS	31,958	0.001026 %
THOMASVILLE CITY SCHOOLS	111,403	0.003576 %
TIFT CO SCHOOLS	31,911	0.001024 %
TOOMBS CO SCHOOLS	43,215	0.001387 %
TOWNS CO SCHOOLS	32,953	0.001058 %
TRION CITY SCHOOLS	17,325	0.000556 %
TROUP CO SCHOOLS	30,047	0.000964 %
TURNER CO SCHOOLS	7,648	0.000245 %
TWIGGS CO SCHOOLS	34,106	0.001095 %
UNION CO SCHOOLS	42,332	0.001359 %
VALDOSTA CITY SCHOOLS	26,099	0.000838 %
WALKER CO SCHOOLS	30,086	0.000966 %
WALTON CO SCHOOLS	47,960	0.001539 %
WARE CO SCHOOLS	44,285	0.001422 %
WASHINGTON CO SCHOOLS	31,360	0.001007 %
WAYNE CO SCHOOLS	46,142	0.001481 %
WHITE CO SCHOOLS	8,135	0.000261 %

**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State pension support provided	Employer allocation percentage
WHITFIELD CO SCHOOLS	\$ 55,115	0.001769 %
WILCOX CO SCHOOLS	19,454	0.000624 %
WILKES CO SCHOOLS	32,156	0.001032 %
WORTH CO SCHOOLS	39,258	0.001260 %
	<hr/>	<hr/>
Total State Support Provided	<u>\$ 5,908,360</u>	<u>0.189653 %</u>

See accompanying independent auditors' report.

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense/(benefit) and related revenue
<b>Special Funding through the State of Georgia:</b>		
ACADEMY FOR CLASSICAL EDUCATION INC	\$ 74,650	26,362
AMANA ACADEMY	—	(448)
APPLING COUNTY SCHOOLS	170,664	(21,871)
ATKINSON COUNTY SCHOOLS	152,567	27,115
ATLANTA PUBLIC SCHOOLS	544,164	(77,848)
BACON COUNTY SCHOOLS	48,761	6,876
BALDWIN COUNTY SCHOOLS	223,195	5,669
BANKS COUNTY SCHOOLS	167,648	22,504
BARROW COUNTY SCHOOLS	531,346	84,422
BARTOW COUNTY SCHOOLS	670,843	105,222
BEN HILL CO SCHOOLS	549,191	165,958
BERRIEN CO SCHOOLS	148,797	28,827
BLECKLEY CO SCHOOLS	250,592	41,505
BRANTLEY CO SCHOOLS	250,341	67,900
BREMEN CITY SCHOOLS	141,257	25,454
BROOKS CO SCHOOLS	208,366	36,790
BULLOCH CO SCHOOLS	521,292	90,295
BUTTS CO SCHOOLS	354,649	59,709
CALHOUN CITY SCHOOLS	392,603	59,344
CAMDEN CO SCHOOLS	70,126	21,937
CANDLER CO SCHOOLS	133,465	912
CARROLL CO SCHOOLS	260,897	37,383
CARROLLTON IND SCHOOLS	502,441	91,693
CARTERSVILLE CITY SCHOOLS	288,545	44,264
CATOOSA CO SCHOOLS	214,398	32,191
CHARLTON CO SCHOOLS	207,361	30,829
CHATHAM CO SCHOOLS	794,756	138,733
CHATTAHOOCHEE CO SCHOOLS	105,063	14,222
CHATTOOGA CO SCHOOLS	229,479	29,863
CHEROKEE CO SCHOOLS	995,833	68,429
CHICKAMAUGA CITY SCHOOLS	144,524	23,126
CLARKE COUNTY SCHOOLS	487,360	78,074
CLAYTON CO SCHOOLS	233,249	(14,736)
CLINCH CO SCHOOLS	165,386	33,036
COBB CO SCHOOLS	284,272	47,998
COFFEE CO SCHOOLS	418,240	73,671
COLQUITT CO SCHOOLS	210,879	26,864
COLUMBIA CO SCHOOLS	—	(56,910)
COMMERCE CITY SCHOOLS	285,781	60,071
COOK CO SCHOOLS	232,998	39,887
COWETA CO SCHOOLS	414,972	52,385
CRAWFORD CO SCHOOLS	72,136	9,823
CRISP CO SCHOOLS	355,152	65,299

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense/(benefit) and related revenue
DADE CO SCHOOLS	\$ 102,549	2,040
DALTON CITY SCHOOLS	362,944	56,331
DAWSON CO SCHOOLS	546,929	104,091
DECATUR CITY SCHOOLS	83,698	7,224
DECATUR CO SCHOOLS	359,928	88,914
DEKALB CO SCHOOLS	1,939,387	372,725
DODGE CO SCHOOLS	211,633	30,558
DOOLY CO SCHOOLS	215,655	49,822
DOUGHERTY CO SCHOOLS	519,784	77,788
DOUGLAS CO SCHOOLS	160,610	4,505
EARLY CO SCHOOLS	276,229	54,744
ECHOLS CO SCHOOLS	202,082	34,356
EFFINGHAM CO SCHOOLS	437,594	72,315
EMANUEL CO SCHOOLS	63,088	12,371
EVANS CO SCHOOLS	213,393	51,880
FANNIN CO SCHOOLS	58,815	626
FAYETTE CO SCHOOLS	567,288	85,288
FLOYD CO SCHOOLS	—	(49,232)
FORSYTH CO SCHOOLS	969,191	272,635
FRANKLIN CO SCHOOLS	349,622	68,935
FULTON CO SCHOOLS	441,364	13,619
GAINESVILLE CITY SCHOOLS	511,741	78,324
GILMER CO SCHOOLS	420,251	78,974
GLYNN CO SCHOOLS	615,044	89,836
GORDON CO SCHOOLS	435,331	77,296
GREENE CO SCHOOLS	57,558	9,472
GWINNETT CO SCHOOLS	2,623,048	235,623
HABERSHAM CO SCHOOLS	397,881	86,478
HALL CO SCHOOLS	551,956	76,899
HARALSON CO SCHOOLS	271,956	49,000
HARRIS CO SCHOOLS	171,167	26,452
HART CO SCHOOLS	287,037	46,255
HEARD CO SCHOOLS	181,221	37,681
HENRY CO SCHOOLS	735,690	93,388
HOUSTON CO SCHOOLS	1,017,700	157,390
IRWIN CO SCHOOLS	272,962	37,999
JASPER CO SCHOOLS	308,653	30,457
JEFF DAVIS CO SCHOOLS	123,914	25,380
JEFFERSON CITY SCHOOLS	383,303	66,567
JENKINS CO SCHOOLS	252,854	52,416
JOHNSON CO SCHOOLS	213,644	35,070
JONES CO SCHOOLS	203,088	31,491
LAMAR CO SCHOOLS	1,508	567
LANIER CO SCHOOLS	218,420	30,492

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense/(benefit) and related revenue
LAURENS CO SCHOOLS	\$ 261,149	38,696
LEE CO SCHOOLS	338,061	65,388
LIBERTY CO SCHOOLS	197,307	17,883
LINCOLN CO SCHOOLS	99,030	(10,846)
LONG CO SCHOOLS	253,860	35,333
LOWNDES CO SCHOOLS	108,079	(20,807)
LUMPKIN CO SCHOOLS	—	(117)
MACON CO SCHOOLS	79,928	12,305
MADISON CO SCHOOLS	282,513	51,982
MARIETTA CITY SCHOOLS	486,103	32,405
MCDUFFIE CO SCHOOLS	69,623	12,931
MCINTOSH CO SCHOOLS	337,809	95,689
MERIWETHER CO SCHOOLS	318,456	52,184
MITCHELL CO SCHOOLS	307,899	33,712
MONROE CO SCHOOLS	236,265	52,229
MORGAN CO SCHOOLS	381,795	71,067
MURRAY CO SCHOOLS	61,328	(12,175)
MUSCOGEE CO SCHOOL DISTRICT	187,253	(68,779)
NEWTON CO SCHOOLS	252,351	38,657
OCONEE CO SCHOOLS	400,646	39,830
OGLETHORPE CO SCHOOLS	150,808	23,297
PAULDING CO SCHOOLS	936,264	194,097
PEACH CO SCHOOLS	162,621	34,242
PELHAM CITY SCHOOLS	87,217	12,627
PICKENS CO SCHOOLS	167,397	30,435
PIERCE CO SCHOOLS	357,917	73,270
PIKE CO SCHOOLS	211,131	(18,011)
POLK SCHOOL DISTRICT	298,096	38,488
PULASKI CO SCHOOLS	101,292	17,893
QUITMAN CO SCHOOLS	167,145	23,995
RABUN CO SCHOOLS	340,825	68,439
RANDOLPH CO SCHOOLS	92,244	12,635
RICHMOND CO SCHOOLS	591,417	88,367
ROCKDALE CO SCHOOLS	608,760	92,682
ROME CITY SCHOOLS	353,393	90,055
SEMINOLE CO SCHOOLS	246,068	46,359
SOCIAL CIRCLE CITY SCHOOLS	286,535	59,923
STEPHENS CO SCHOOLS	276,732	41,741
SUMTER CO SCHOOLS	122,154	10,949
TALIAFERRO CO SCHOOLS	79,677	14,020
TATNALL CO SCHOOLS	204,093	27,066
TELFAIR CO SCHOOLS	117,379	10,663
TERRELL CO SCHOOLS	48,761	16,973
THOMAS CO SCHOOLS	257,881	35,344

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2024  
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense/(benefit) and related revenue
THOMASTON-UPSON COUNTY SCHOOLS	\$ —	(461)
THOMASVILLE CITY SCHOOLS	898,814	193,302
TIFT CO SCHOOLS	257,378	18,474
TOOMBS CO SCHOOLS	348,617	52,851
TOWNS CO SCHOOLS	265,924	42,224
TRION CITY SCHOOLS	139,748	41,901
TROUP CO SCHOOLS	242,298	(20,034)
TURNER CO SCHOOLS	61,580	10,277
TWIGGS CO SCHOOLS	275,224	46,811
UNION CO SCHOOLS	341,579	56,134
VALDOSTA CITY SCHOOLS	210,628	16,258
VIDALIA CITY SCHOOLS	—	(2,492)
WALKER CO SCHOOLS	242,800	33,842
WALTON CO SCHOOLS	386,822	61,610
WARE CO SCHOOLS	357,414	48,862
WASHINGTON CO SCHOOLS	253,106	48,499
WAYNE CO SCHOOLS	372,244	57,369
WHITE CO SCHOOLS	65,601	7,075
WHITFIELD CO SCHOOLS	444,631	63,657
WILCOX CO SCHOOLS	156,840	40,818
WILKES CO SCHOOLS	259,389	44,923
WORTH CO SCHOOLS	316,696	22,446
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Total for Nonemployers	\$ 47,668,544	7,035,333
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See accompanying independent auditors' report.



## Teachers Retirement System of Georgia

### Notes to Supplementary Information Schedules

June 30, 2024

#### **(1) Schedule of Employer Allocations of Special Funding Amounts**

The schedule of employer allocations of special funding amounts shows the total State support provided during the measurement period July 1, 2023 through June 30, 2024. The schedule of employer allocations of special funding amounts is included to provide employers with their calculated proportionate share that will be used to recognize pension expense and revenue and to disclose the proportionate share of the collective net pension liability in their respective financial statements.

#### **(2) Components of Schedule of Special Funding Amounts by Employer**

##### ***(a) State's Proportionate Share of the Net Pension Liability Attributable to Employer***

The State's proportionate share of the net pension liability attributable to the employer is equal to the collective net pension liability multiplied by the employer's proportionate share percentage for the fiscal year ending June 30, 2024, as shown in the schedule of employer allocations of special funding amounts.

##### ***(b) Employer Pension Expense (Benefit) and Related Revenue***

Employers in a special funding situation are required to recognize pension expense (benefit) and revenue for the support provided by the nonemployer contributing entity. Certain employers in the System that have full-time public school support personnel are considered special funding situations, as contributions for those employees are paid by the State. The amounts reported in the column Employer Pension Expense (Benefit) and Related Revenue are calculated for each participating employer by multiplying the collective pension expense (benefit) by the allocation percentage as shown in the schedule of employer allocations of special funding amounts and adjusting for the amortization of changes in proportion and difference between employer contributions and proportionate share of contributions.